Ninepoint Energy Fund (NEOE:NNRG) Printed on May 25, 2025

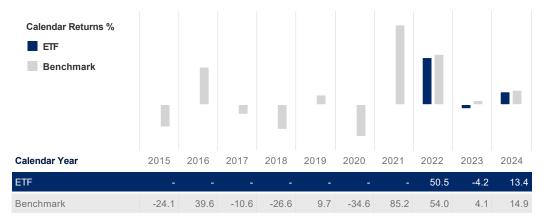
Medium

Benchmark S&P/TSX CPD Energy Index TR

Performance Analysis April 30, 2025 30k Growth of \$10,000 25k - ETF Benchmark 20k 15k 10k 5k 2022 2023 2024 2025

Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr S	S. Incep*
ETF	-9.0	-14.4	-6.3	-4.1	-16.6	0.8	-	-	23.0
Benchmark	-9.6	-13.0	-9.9	-10.1	-15.3	3.9	30.2	3.6	6.9
Value Added	0.6	-1.4	3.6	6.0	-1.3	-3.1	-	-	16.1

*Simulated performance since inception on May 11, 2021



Investment Objective

The Fund seeks to achieve long-term capital growth. The Fund invests primarily in equity and equity-related securities of companies that are involved directly or indirectly in the exploration, development, production and distribution of oil, gas, coal, or uranium and other related activities in the energy and resource sector.

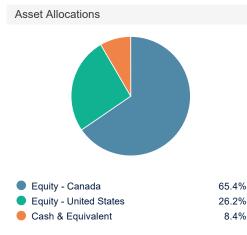
Statistics	April 30, 2025		
	ETF	Benchmark	
Annualized Standard Dev	23.4%	18.1%	
Fixed Income	ETF	Benchmark	
YTM	-	-	
Credit Quality	-	-	
Average Maturity	-	-	

Low	Low to	Medium	Medium	High

to High

The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Portfolio Allocations



Sector Allocations
Sensitive
Energy

Energy	91.6%
Defensive	8.4%
Cash & Equivalent	8.4%

91.6%

December 31, 2024

Top Holdings	
Top Holdings	% Assets
Veren Inc	10.57%
MEG Energy Corp - Common	10.01%
ARC Resources Ltd - Common	9.24%
Nuvista Energy Ltd - Common	9.24%
Tamarack Valley Energy Ltd - Common	9.13%
Canadian Natural Resources Ltd - Common	5.74%
Athabasca Oil Corp - Common	5.63%
Suncor Energy Inc - Common	5.42%
Baytex Energy Corp - Common	5.24%
Tourmaline Oil Corp - Common	4.68%
Total percentage of top 10 holdings	74.90%
Total number of holdings	15

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