

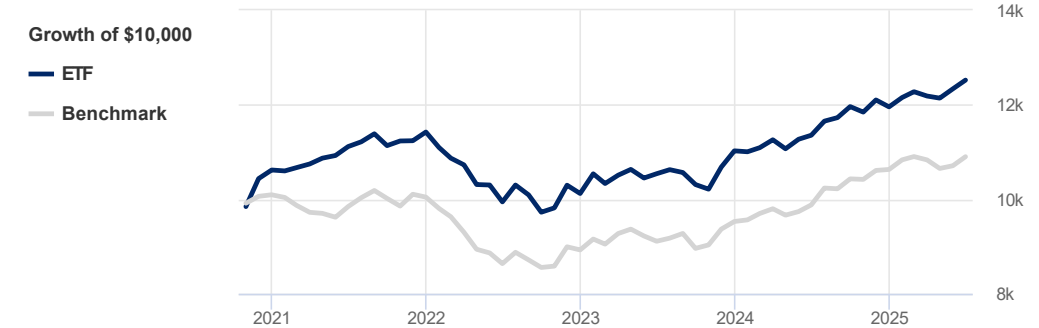
# Retirement Income ETF Portfolio (XTSE:VRIF)

Benchmark Fundata Global Fixed Income Balanced Index

Printed on August 2, 2025

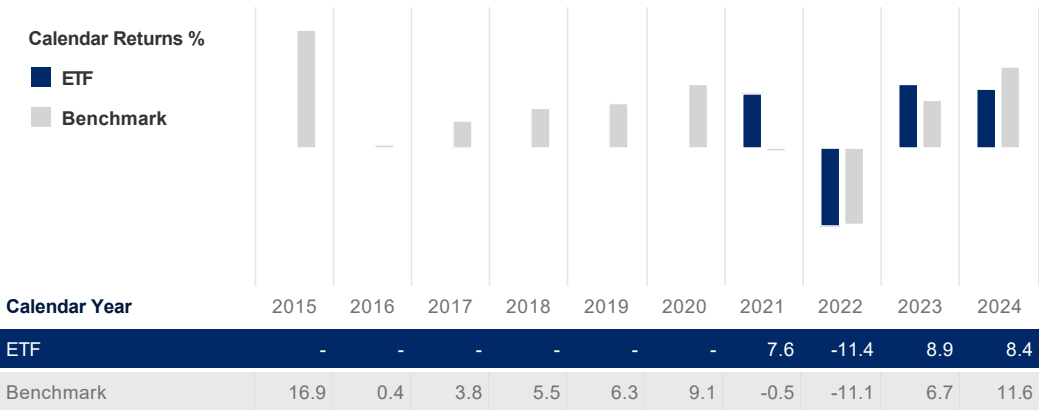
## Performance Analysis

June 30, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
ETF	4.7	1.5	2.8	4.7	10.3	8.0	-	-	4.7
Benchmark	2.5	1.8	0.6	2.5	10.3	8.1	2.1	4.2	4.2
Value Added	2.2	-0.3	2.1	2.2	0.0	-0.1	-	-	0.5

\*Simulated performance since inception on September 9, 2020



## Investment Objective

The Vanguard Retirement Income ETF Portfolio seeks to provide a combination of consistent income with the possibility of some capital appreciation by investing in equity and fixed income securities.

## Statistics

June 30, 2025

	ETF	Benchmark
Annualized Standard Dev	4.6%	5.0%
<b>Fixed Income</b>	<b>ETF</b>	<b>Benchmark</b>
YTM	4.0%	-
Credit Quality	-	-
Average Maturity	-	-

## Risk Rating

June 30, 2025

Low	<b>Low to Medium</b>	Medium	Medium to High	High
-----	----------------------	--------	----------------	------

The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

## Portfolio Allocations

May 31, 2025

### Asset Allocations



Bonds - Domestic	31.6%
Bonds - Foreign	28.4%
Equity - International	17.4%
Equity - Canada	9.3%
Equity - United States	8.6%
Others	4.8%

### Sector Allocations

<b>Defensive</b>	<b>70.9%</b>
Fixed Income	63.3%
Consumer Goods	3.2%
Health Care	2.6%
Utilities	1.1%
Cash & Equivalent	0.7%
<b>Sensitive</b>	<b>15.9%</b>
Technology	5.8%
Industrial Goods	2.4%
Consumer Services	2.4%
Energy	2.3%
Industrial Services	2.2%
Telecommunication	0.8%
<b>Cyclical</b>	<b>12.4%</b>
Financial Services	8.5%
Basic Material	2.4%
Real Estate	1.5%
<b>Other</b>	<b>0.7%</b>
Other	0.7%

### Top Holdings

Top Holdings	% Assets
Vanguard Canadian Corporate Bond Index ETF (VCB)	29.60%
Vanguard U.S. Aggregate Bond Idx ETF C\$ Hgd (VBU)	23.94%
Vanguard FTSE Dev All Cap ex NA Index ETF (VIU)	16.22%
Vanguard FTSE Canada All Cap Index ETF (VCN)	9.40%
Vanguard Global ex-U.S. Agg Bond Ix ETF C\$Hg (VBG)	9.11%
Vanguard U.S. Total Market Index ETF (VUN)	8.86%
Vanguard Canadian Aggregate Bond Index ETF (VAB)	1.74%
Vanguard FTSE Emerging Mkts All Cap Idx ETF (VEE)	1.14%
<b>Total percentage of top 10 holdings</b>	<b>100.01%</b>
<b>Total number of holdings</b>	<b>8</b>