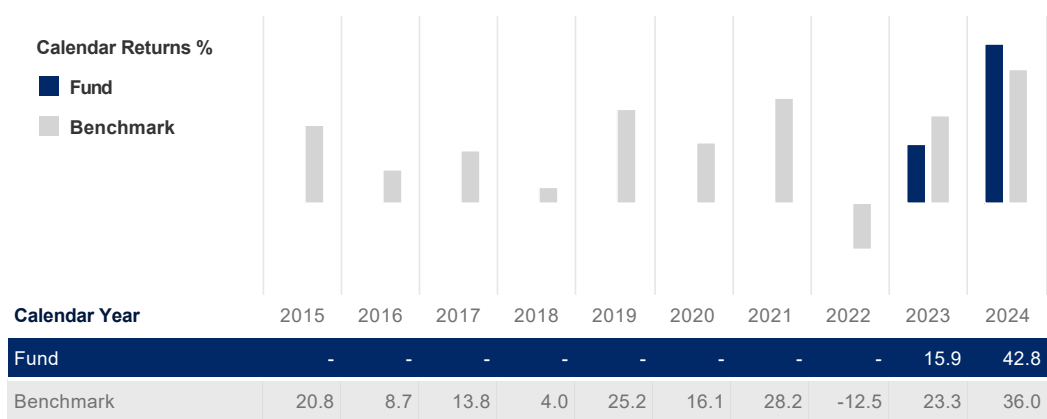


The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).



Top Holdings

Top Holdings	% Assets
AGF American Growth Fund Series O	89.39%
AGF U.S. Small-Mid Cap Fund Mutual Fund Series	9.97%
Cash and Cash Equivalents	0.64%
Total percentage of top 10 holdings	100.00%
Total number of holdings	3