

# Scotia Canadian Dividend Fund Series A (BNS385)

Benchmark S&P/TSX Composite Index TR

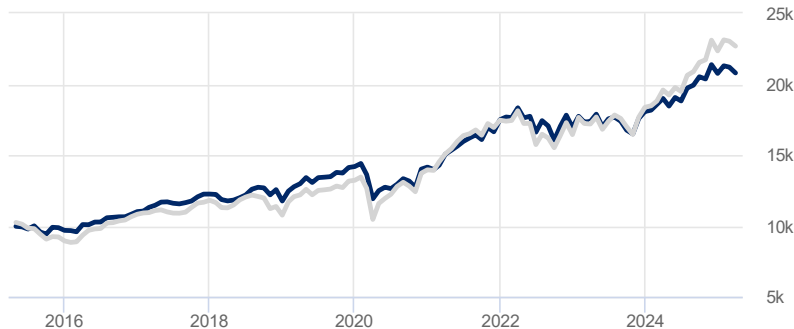
Printed on April 24, 2025

## Performance Analysis

March 31, 2025

Growth of \$10,000

— Fund  
— Benchmark



Trailing Returns %

	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	0.2	-1.9	0.2	1.3	9.5	4.3	11.8	7.6	9.3
Benchmark	1.5	-1.5	1.5	5.3	15.8	7.8	16.8	8.5	9.5

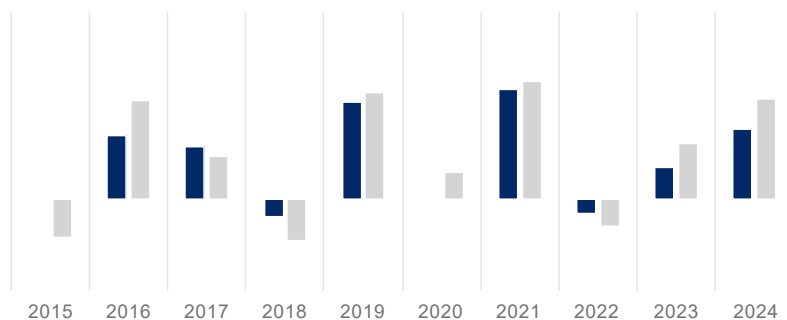
Value Added

	-1.3	-0.4	-1.3	-4.0	-6.3	-3.5	-5.0	-0.9	-0.2
--	------	------	------	------	------	------	------	------	------

\*Simulated performance since inception on December 2, 1992

Calendar Returns %

■ Fund  
■ Benchmark



Calendar Year

Fund	-0.1	13.7	11.2	-4.0	20.7	-0.3	23.6	-3.1	6.6	14.9
Benchmark	-8.3	21.1	9.1	-8.9	22.9	5.6	25.1	-5.8	11.8	21.7

## Investment Objective

The fund's objective is to earn a high level of dividend income with some potential for long-term capital growth. It invests primarily in dividend-paying common shares and in a broad range of preferred shares, such as floating rate, convertible and retractable preferred shares of Canadian companies.

## Statistics

March 31, 2025

	Fund	Benchmark
Annualized Standard Dev	10.0%	10.8%
<b>Fixed Income</b>	<b>Fund</b>	<b>Benchmark</b>
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

## Risk Rating

March 31, 2025

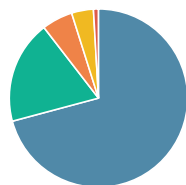
Low	<b>Medium</b>	High
-----	---------------	------

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

## Portfolio Allocations

February 28, 2025

### Asset Allocations



Equity - Canada	70.8%
Equity - United States	18.7%
Income Unit Trust	5.6%
Cash & Equivalent	4.0%
Equity - International	0.9%

### Sector Allocations

<b>Sensitive</b>	<b>45.5%</b>
Energy	13.6%
Industrial Services	10.6%
Consumer Services	9.9%
Technology	5.9%
Telecommunication	3.3%
Industrial Goods	2.2%
<b>Cyclical</b>	<b>42.5%</b>
Financial Services	35.4%
Real Estate	5.4%
Basic Material	1.8%
<b>Defensive</b>	<b>12.0%</b>
Utilities	4.3%
Cash & Equivalent	4.0%
Consumer Goods	2.4%
Health Care	1.4%

### Top Holdings

Top Holdings	% Assets
Royal Bank of Canada - Common	6.70%
Toronto-Dominion Bank - Common	4.69%
Enbridge Inc - Common	4.36%
Canadian Pacific Kansas City Ltd - Common	3.78%
Canadian National Railway Co - Common	3.77%
Brookfield Corp - Common Cl A	3.52%
Suncor Energy Inc - Common	3.38%
Canadian Natural Resources Ltd - Common	3.05%
Intact Financial Corp - Common	3.04%
CANADIAN DOLLAR	3.04%
<b>Total percentage of top 10 holdings</b>	<b>39.33%</b>
<b>Total number of holdings</b>	<b>52</b>