

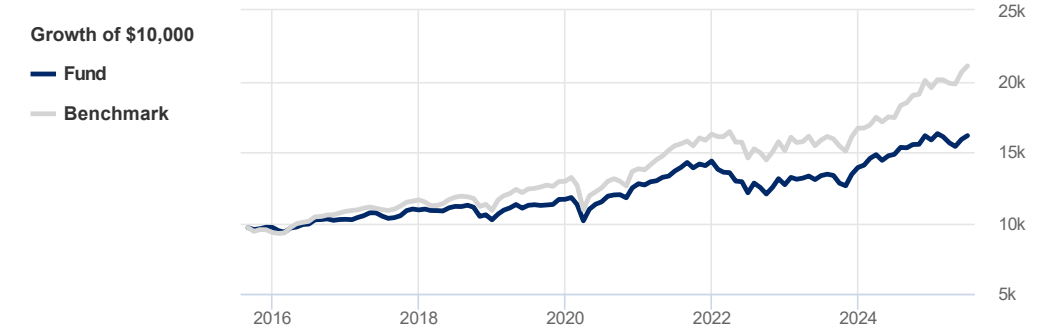
Beneva Growth Strategy GIF Basic (BNVA0045)

Benchmark Fundata Canadian Balanced - Equity Focus Index

Printed on August 2, 2025

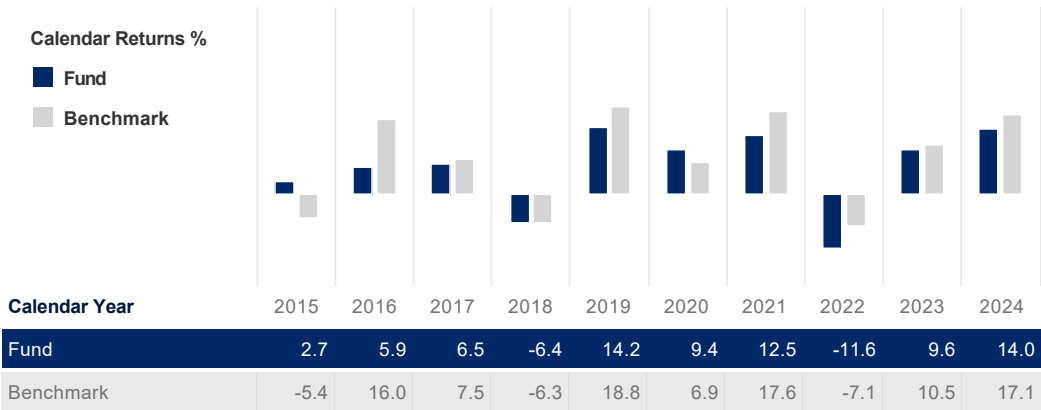
Performance Analysis

June 30, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	1.9	1.7	3.2	1.9	8.9	10.1	7.1	5.2	4.3
Benchmark	7.9	2.2	6.2	7.9	21.0	13.1	11.1	7.8	7.5
Value Added	-6.0	-0.5	-3.0	-6.0	-12.1	-3.0	-4.0	-2.6	-3.2

*Simulated performance since inception on December 7, 1998



Investment Objective

The fundamental investment objective of this diversified fund is to generate regular income and medium to long-term capital growth. The fund is invested mainly in the equities of large-cap Canadian, U.S. and international companies. It is also invested in Canadian fixed-income securities issued by federal, provincial and municipal governments as well as blue-chip companies. The fund may hold units of underlying funds corresponding to the above-mentioned securities.

Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	8.0%	8.6%
Fixed Income	Fund	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

June 30, 2025

Asset Allocations



Equity - Canada	30.0%
Bonds - Domestic	29.8%
Equity - International	26.0%
Equity - United States	13.8%
Income Unit Trust	0.4%
Others	0.1%

Sector Allocations

Defensive	37.2%
Fixed Income	29.8%
Consumer Goods	4.1%
Health Care	2.3%
Utilities	1.0%
Cash & Equivalent	0.1%
Other	30.7%
Mutual Fund	30.7%
Sensitive	17.7%
Technology	7.7%
Industrial Goods	3.3%
Consumer Services	2.7%
Energy	2.2%
Industrial Services	1.2%
Telecommunication	0.5%
Cyclical	14.4%
Financial Services	9.4%
Basic Material	3.4%
Real Estate	1.6%

Top Holdings

Top Holdings	% Assets
Beneva Triasima Canadian Equity GIF Basic	15.06%
Alphafixe ReturnPlus Fund	14.91%
Beneva Fiera Capital Bond GIF Basic	14.90%
Jarislowsky Fraser Ltd. Canadian Equity Fund	10.08%
Beneva GQG Partners Global Equity GIF	8.51%
Canoe Global Equity Fund Series A	8.51%
Beneva Hillsdale U.S. Equity GIF Basic	7.98%
Beneva C WorldWide International Equ GIF Basic	7.97%
Fisher Investments Global Small Cap Unit Trust Fund	6.05%
Fiera Canadian Equity Small Cap Core Fund	6.03%
Total percentage of top 10 holdings	100.00%
Total number of holdings	10