

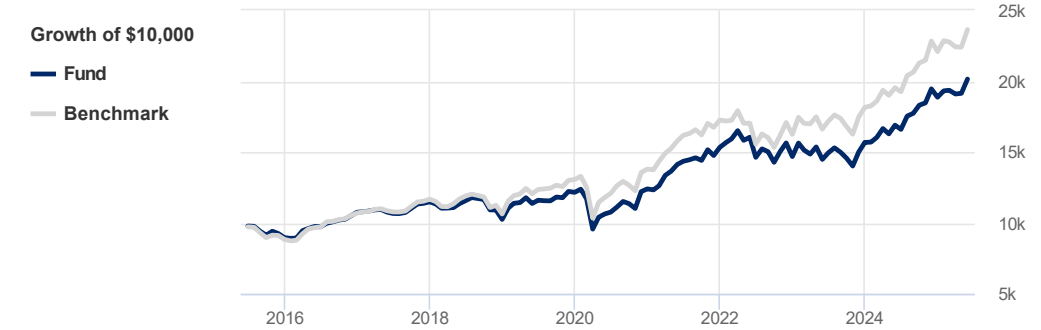
CIBC Dividend Growth Fund Class A (CIB486)

Benchmark S&P/TSX Composite Index TR

Printed on June 26, 2025

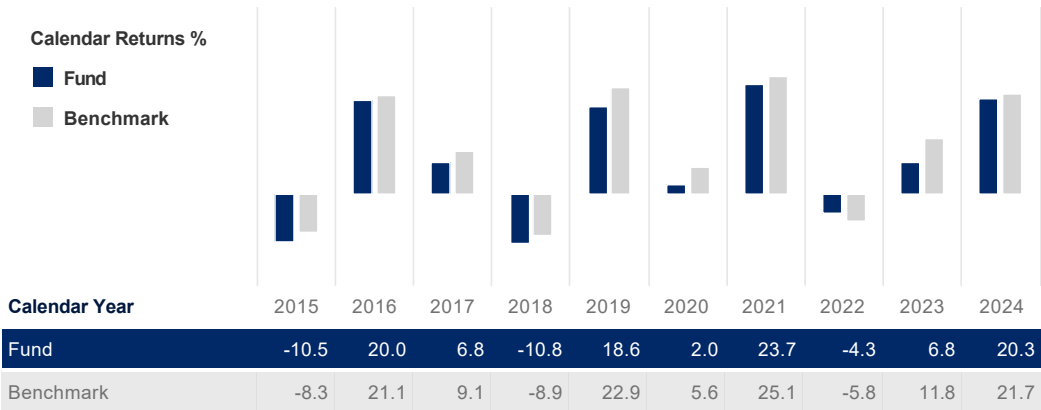
Performance Analysis

May 31, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	6.8	5.3	4.1	3.5	19.3	7.9	13.6	7.3	7.5
Benchmark	7.0	5.6	3.9	3.5	21.0	11.5	14.9	9.0	9.6
Value Added	-0.3	-0.3	0.2	0.0	-1.8	-3.7	-1.3	-1.7	-2.1

*Simulated performance since inception on August 7, 1991



Investment Objective

To maximize income and potential capital growth by investing primarily in Canadian equity securities that produce dividend income.

Statistics

May 31, 2025

	Fund	Benchmark
Annualized Standard Dev	10.1%	11.1%
Fixed Income	Fund	Benchmark
YTM	2.7%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

May 31, 2025

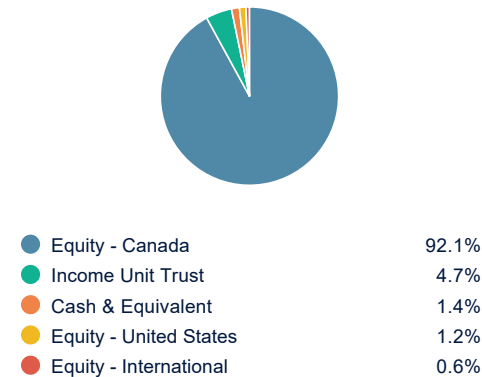
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Sector Allocations

Cyclical	53.6%
Financial Services	42.1%
Basic Material	10.2%
Real Estate	1.3%
Sensitive	40.4%
Energy	17.3%
Industrial Services	12.7%
Technology	4.1%
Industrial Goods	2.8%
Telecommunication	2.8%
Consumer Services	0.8%
Defensive	5.1%
Utilities	3.0%
Cash & Equivalent	1.4%
Health Care	0.6%
Other	0.9%
Mutual Fund	0.9%

Top Holdings

Top Holdings	% Assets
Royal Bank of Canada - Common	8.61%
Enbridge Inc - Common	5.71%
Brookfield Corp - Common CI A	5.04%
Toronto-Dominion Bank - Common	4.64%
Canadian Imperial Bank of Commerce - Common	4.47%
Canadian Natural Resources Ltd - Common	4.31%
Manulife Financial Corp - Common	4.24%
Element Fleet Management Corp - Common	3.19%
Agnico Eagle Mines Ltd - Common	3.10%
Canadian Pacific Kansas City Ltd - Common	2.70%
Total percentage of top 10 holdings	46.01%
Total number of holdings	54