

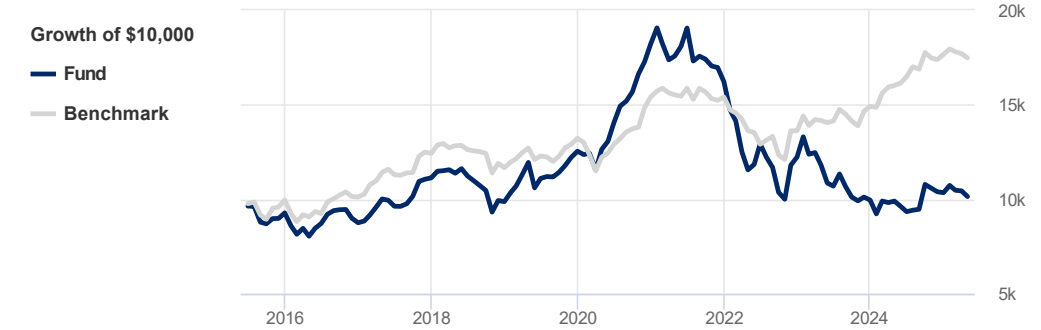
Dynamic Asia Pacific Equity Fund Series A (DYN079)

Benchmark Dow Jones Asia/Pacific TR Index (C\$)

Printed on June 4, 2025

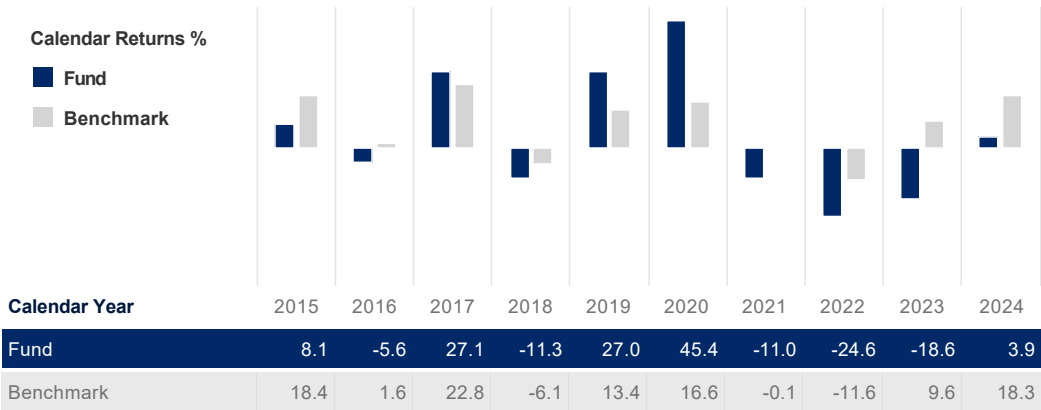
Performance Analysis

April 30, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	-2.0	-2.9	-5.5	-4.2	2.4	-4.2	-4.3	0.3	3.7
Benchmark	-1.0	-1.3	-2.6	0.0	9.1	8.7	7.4	6.0	4.6
Value Added	-1.0	-1.6	-2.9	-4.2	-6.7	-12.9	-11.7	-5.7	-0.9

*Simulated performance since inception on April 1, 1994



Investment Objective

Dynamic Asia Pacific Equity Fund seeks to achieve long-term capital growth primarily through investments in equity securities of businesses in the Far East. Before a fundamental change is made to the investment objective of the Fund, the prior approval of unitholders is required. This approval must be given by a resolution passed by a majority of the votes cast at a meeting of unitholders.

Statistics

April 30, 2025

	Fund	Benchmark
Annualized Standard Dev	16.3%	7.2%
Fixed Income	Fund	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

April 30, 2025

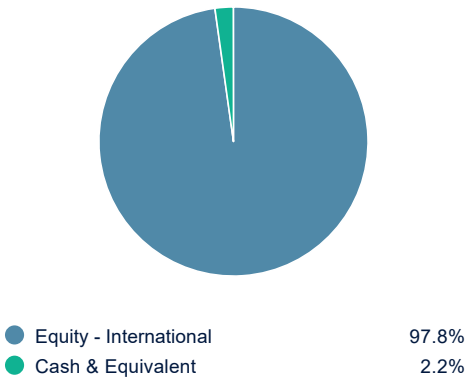
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Sector Allocations

Sensitive	43.8%
Technology	20.3%
Industrial Goods	12.0%
Consumer Services	8.2%
Telecommunication	2.3%
Industrial Services	1.0%
Cyclical	32.2%
Financial Services	21.9%
Basic Material	8.1%
Real Estate	2.2%
Defensive	21.4%
Consumer Goods	14.4%
Health Care	4.8%
Cash & Equivalent	2.2%
Other	2.7%
Other	2.7%

Top Holdings

Top Holdings	% Assets
Taiwan Semiconductor Manufactrg Co Ltd - ADR	8.07%
Tencent Holdings Ltd - Common	5.21%
Samsung Electronics Co Ltd - Common	3.93%
Keyence Corp - Common	3.68%
HDFC Bank Ltd - ADR	3.35%
Tata Consultancy Services Ltd - Common	3.25%
Australia New Zealand Banking Grp Ltd - Common	2.81%
Mitsubishi UFJ Financial Group Inc - Common	2.80%
Larsen & Toubro Ltd - Common	2.70%
AIA Group Ltd - Common	2.68%
Total percentage of top 10 holdings	38.48%
Total number of holdings	43