

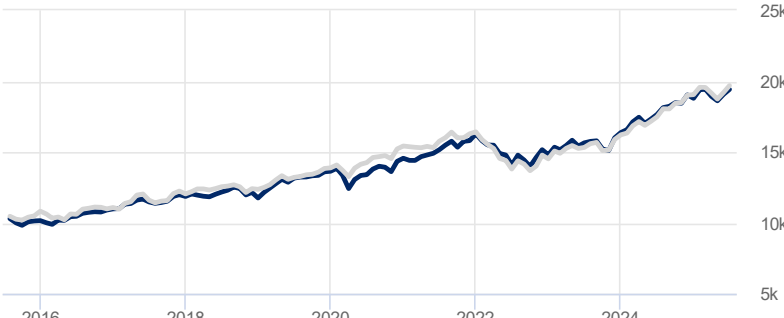
Performance Analysis

June 30, 2025

Growth of \$10,000

Fund

Benchmark



	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	3.4	1.8	2.6	3.4	10.0	11.3	7.7	6.9	6.8
Benchmark	3.4	2.5	2.8	3.4	12.6	12.6	6.7	7.0	5.8
Value Added	0.0	-0.7	-0.2	0.0	-2.6	-1.3	1.0	-0.1	1.0

*Simulated performance since inception on June 9, 2014

Trailing Returns %

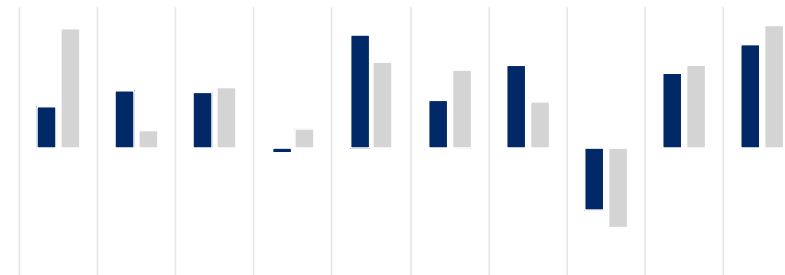
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Calendar Returns %

Fund

Benchmark



Calendar Year	Fund	Benchmark
2015	5.9	17.0
2016	8.2	2.4
2017	8.0	8.7
2018	-0.9	2.7
2019	16.1	12.3
2020	6.7	11.1
2021	11.8	6.5
2022	-9.1	-11.6
2023	10.6	11.7
2024	14.7	17.5

Investment Objective

Dynamic Global Yield Private Pool Class seeks to achieve income and long-term capital appreciation by investing primarily in a diversified portfolio of income-oriented equity securities and fixed income securities from around the world.

Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	6.9%	6.7%
Fixed Income	Fund	Benchmark
YTM	4.8%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

Low

Medium

High

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Equity - United States	31.0%
Bonds - Domestic	24.2%
Equity - International	18.8%
Equity - Canada	13.5%
Bonds - Foreign	7.0%
Others	5.5%

Sector Allocations

Defensive	49.4%
Fixed Income	31.3%
Health Care	6.8%
Consumer Goods	5.8%
Cash & Equivalent	4.2%
Utilities	1.2%
Sensitive	32.5%
Technology	12.4%
Industrial Goods	6.3%
Consumer Services	5.0%
Industrial Services	4.4%
Energy	3.3%
Telecommunication	1.1%
Cyclical	18.2%
Financial Services	13.1%
Real Estate	4.0%
Basic Material	1.1%
Other	0.0%
Other	0.0%

Top Holdings

Top Holdings	% Assets
Dynamic Active Credit Strategies Private Pool O	11.32%
Dynamic Active Core Bond Private Pool Series O	11.28%
Dynamic Tactical Bond Private Pool Series O	10.80%
Microsoft Corp - Common	2.65%
Apple Inc - Common	2.59%
JPMorgan Chase & Co - Common	1.91%
Oracle Corp - Common	1.78%
Alphabet Inc - Common Cl A	1.74%
Stryker Corp - Common	1.42%
Home Depot Inc - Common	1.41%
Total percentage of top 10 holdings	46.90%
Total number of holdings	105