

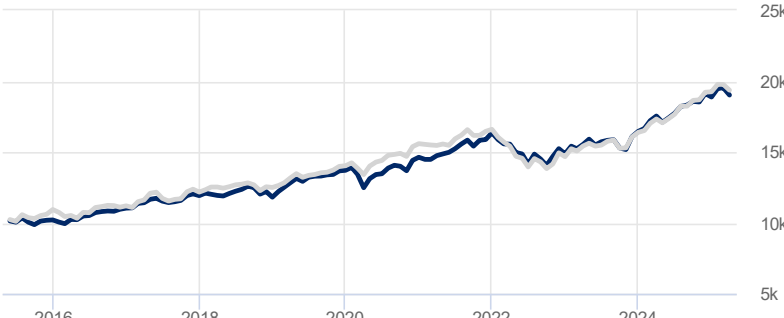
Performance Analysis

March 31, 2025

Growth of \$10,000

Fund

Benchmark



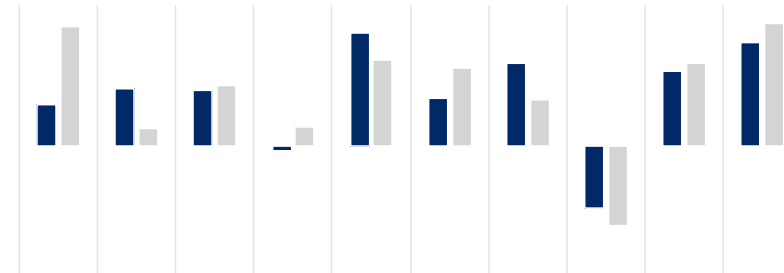
	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	0.7	-2.6	0.7	2.4	8.4	6.9	8.8	6.4	6.7
Benchmark	0.6	-2.1	0.6	3.9	11.7	7.9	7.6	6.5	5.8
Value Added	0.2	-0.6	0.2	-1.5	-3.3	-1.0	1.2	-0.1	1.0

\*Simulated performance since inception on June 9, 2014

Calendar Returns %

Fund

Benchmark



Calendar Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	5.9	8.2	8.0	-0.9	16.1	6.7	11.8	-9.1	10.6	14.7
Benchmark	17.0	2.4	8.7	2.7	12.3	11.1	6.5	-11.6	11.7	17.5

Portfolio Allocations

December 31, 2024

Asset Allocations



Equity - United States	35.2%
Bonds - Domestic	23.2%
Equity - International	16.0%
Equity - Canada	13.0%
Bonds - Foreign	6.1%
Others	6.6%

Sector Allocations

Defensive	47.7%
Fixed Income	29.3%
Health Care	7.0%
Cash & Equivalent	5.2%
Consumer Goods	4.4%
Utilities	1.8%
Sensitive	34.9%
Technology	14.7%
Industrial Goods	6.7%
Consumer Services	6.2%
Energy	3.4%
Industrial Services	3.1%
Telecommunication	0.9%
Cyclical	17.5%
Financial Services	12.9%
Real Estate	3.5%
Basic Material	1.0%
Other	0.0%
Mutual Fund	0.1%
Exchange Traded Fund	0.0%
Other	-0.1%

Top Holdings

Top Holdings	% Assets
Dynamic Active Credit Strategies Private Pool O	11.32%
Dynamic Active Core Bond Private Pool Series O	11.28%
Dynamic Tactical Bond Private Pool Series O	10.80%
Microsoft Corp - Common	2.65%
Apple Inc - Common	2.59%
JPMorgan Chase & Co - Common	1.91%
Oracle Corp - Common	1.78%
Alphabet Inc - Common Cl A	1.74%
Stryker Corp - Common	1.42%
Home Depot Inc - Common	1.41%
Total percentage of top 10 holdings	46.90%
Total number of holdings	105

Investment Objective

Dynamic Global Yield Private Pool Class seeks to achieve income and long-term capital appreciation by investing primarily in a diversified portfolio of income-oriented equity securities and fixed income securities from around the world.

Statistics

March 31, 2025

	Fund	Benchmark
Annualized Standard Dev	7.1%	6.1%
Fixed Income	Fund	Benchmark
YTM	4.4%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

March 31, 2025

Low

Medium

High

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

