

Fidelity Special Situations Fund Series T5 (FID1720)

Benchmark Funddata Canadian Focused Equity Index

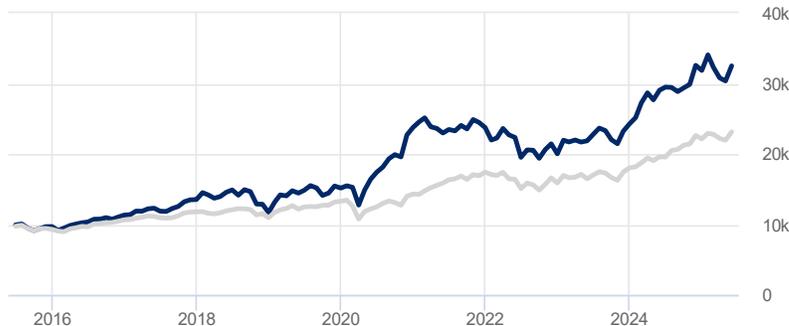
Printed on June 28, 2025

Performance Analysis

May 31, 2025

Growth of \$10,000

— Fund
— Benchmark



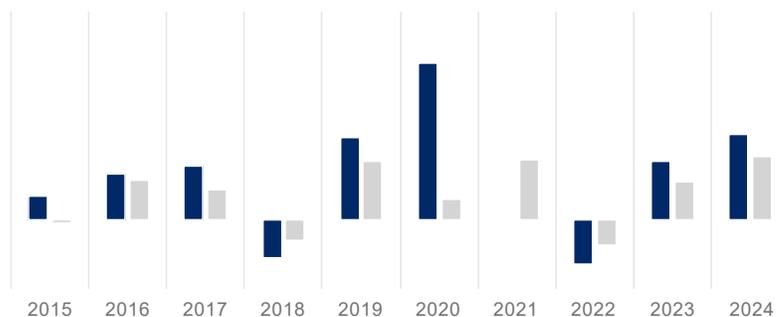
Trailing Returns %

| | YTD | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | S. Incep* |
|--------------------|------|-------|-------|-------|------|------|------|-------|-----------|
| Fund | 2.0 | 7.1 | 0.7 | -0.2 | 11.9 | 13.3 | 14.6 | 12.5 | 14.8 |
| Benchmark | 4.5 | 5.4 | 1.6 | 2.3 | 18.0 | 12.1 | 13.6 | 8.8 | 8.1 |
| Value Added | -2.5 | 1.7 | -0.9 | -2.5 | -6.1 | 1.2 | 1.0 | 3.8 | 6.7 |

*Simulated performance since inception on April 17, 2013

Calendar Returns %

■ Fund
■ Benchmark



Calendar Year

| | | | | | | | | | | |
|------------------|------|------|------|-------|------|------|------|-------|------|------|
| Fund | 8.9 | 16.8 | 19.5 | -13.6 | 29.7 | 56.8 | -0.1 | -15.7 | 21.3 | 31.2 |
| Benchmark | -0.8 | 14.4 | 10.8 | -7.1 | 21.4 | 7.6 | 21.8 | -8.9 | 13.6 | 22.8 |

Investment Objective

The Fund aims to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

Statistics

May 31, 2025

| | Fund | Benchmark |
|-------------------------|-------------|------------------|
| Annualized Standard Dev | 16.0% | 10.1% |
| Fixed Income | Fund | Benchmark |
| YTM | 2.6% | - |
| Credit Quality | - | - |
| Average Maturity | - | - |

Risk Rating

May 31, 2025

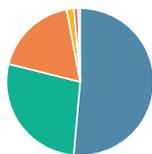
| | | |
|-----|--------|-------------|
| Low | Medium | High |
|-----|--------|-------------|

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

March 31, 2025

Asset Allocations



| | |
|------------------------|-------|
| Equity - Canada | 51.4% |
| Equity - United States | 27.5% |
| Equity - International | 18.1% |
| Cash & Equivalent | 1.6% |
| Bonds - Foreign | 0.8% |
| Others | 0.5% |

Sector Allocations

| | |
|---------------------|--------------|
| Sensitive | 44.2% |
| Consumer Services | 15.8% |
| Technology | 13.2% |
| Industrial Goods | 5.1% |
| Energy | 5.0% |
| Industrial Services | 4.0% |
| Telecommunication | 1.1% |
| Cyclical | 39.8% |
| Basic Material | 21.9% |
| Financial Services | 12.2% |
| Real Estate | 5.7% |
| Defensive | 12.0% |
| Consumer Goods | 6.8% |
| Health Care | 2.4% |
| Cash & Equivalent | 1.6% |
| Fixed Income | 0.9% |
| Utilities | 0.5% |
| Other | 3.9% |
| Other | 3.9% |

Top Holdings

| Top Holdings | % Assets |
|--|---------------|
| Agnico Eagle Mines Ltd - Common | 7.69% |
| Berkshire Hathaway Inc - Common Cl B | 6.21% |
| ARC Resources Ltd - Common | 3.74% |
| Roblox Corp - Common Cl A | 3.09% |
| Shopify Inc - Common Cl A | 2.35% |
| TFI International Inc - Common | 2.24% |
| Pinduoduo Inc - ADR | 2.19% |
| TMX Group Ltd - Common | 2.19% |
| Pan American Silver Corp - Common | 2.13% |
| JD.com Inc - ADR Cl A | 2.03% |
| Total percentage of top 10 holdings | 33.86% |
| Total number of holdings | 187 |