

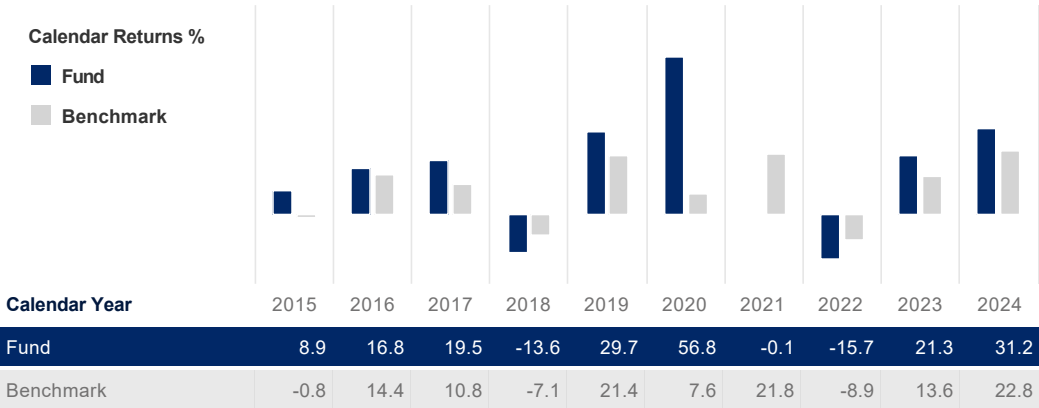
Fidelity Special Situations Fund Series T5 (FID1720)

Benchmark Fundata Canadian Focused Equity Index

Printed on June 28, 2025

Performance Analysis

May 31, 2025



Investment Objective

The Fund aims to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

Statistics

May 31, 2025

	Fund	Benchmark
Annualized Standard Dev	16.0%	10.1%
Fixed Income	Fund	Benchmark
YTM	2.6%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

May 31, 2025

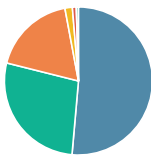
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

March 31, 2025

Asset Allocations



Equity - Canada	51.4%
Equity - United States	27.5%
Equity - International	18.1%
Cash & Equivalent	1.6%
Bonds - Foreign	0.8%
Others	0.5%

Sector Allocations

Sensitive	44.2%
Consumer Services	15.8%
Technology	13.2%
Industrial Goods	5.1%
Energy	5.0%
Industrial Services	4.0%
Telecommunication	1.1%
Cyclical	39.8%
Basic Material	21.9%
Financial Services	12.2%
Real Estate	5.7%
Defensive	12.0%
Consumer Goods	6.8%
Health Care	2.4%
Cash & Equivalent	1.6%
Fixed Income	0.9%
Utilities	0.5%
Other	3.9%
Other	3.9%

Top Holdings

Top Holdings	% Assets
Agnico Eagle Mines Ltd - Common	7.69%
Berkshire Hathaway Inc - Common Cl B	6.21%
ARC Resources Ltd - Common	3.74%
Roblox Corp - Common Cl A	3.09%
Shopify Inc - Common Cl A	2.35%
TFI International Inc - Common	2.24%
Pinduoduo Inc - ADR	2.19%
TMX Group Ltd - Common	2.19%
Pan American Silver Corp - Common	2.13%
JD.com Inc - ADR Cl A	2.03%
Total percentage of top 10 holdings	33.86%
Total number of holdings	187