

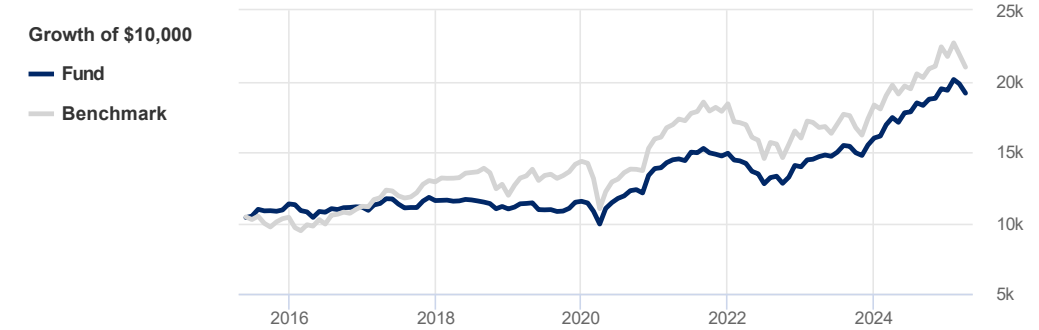
# Fidelity NorthStar Fund Series B (FID253)

Benchmark Dow Jones Global Small-Cap TR Index (C\$)

Printed on May 8, 2025

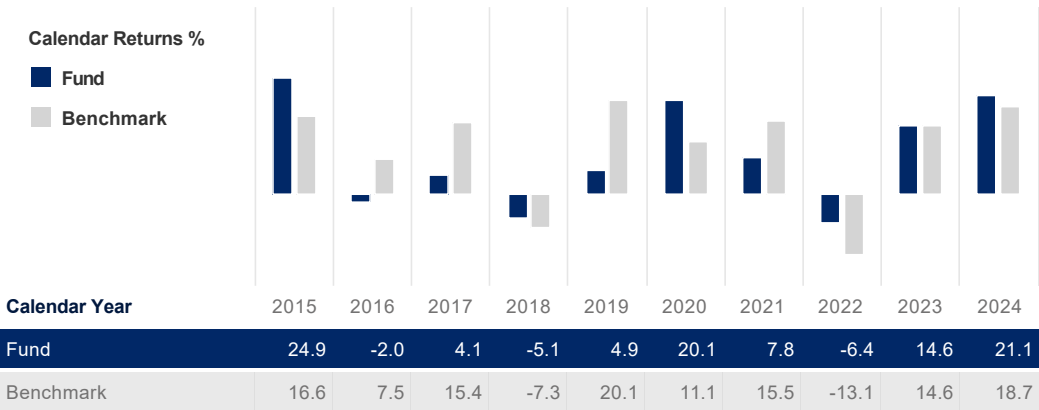
## Performance Analysis

March 31, 2025



| Trailing Returns % | YTD  | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | S. Incep* |
|--------------------|------|-------|-------|-------|------|------|------|-------|-----------|
| Fund               | -1.0 | -3.3  | -1.0  | 2.3   | 9.9  | 10.5 | 14.1 | 6.4   | 7.7       |
| Benchmark          | -3.5 | -4.1  | -3.5  | 0.6   | 6.4  | 7.4  | 13.8 | 7.5   | 8.2       |
| Value Added        | 2.4  | 0.8   | 2.4   | 1.7   | 3.4  | 3.1  | 0.3  | -1.1  | -0.6      |

\*Simulated performance since inception on October 31, 2002



## Investment Objective

The Fund aims to achieve long-term capital growth. It invests primarily in equity securities of companies anywhere in the world.

## Statistics

March 31, 2025

|                         | Fund        | Benchmark        |
|-------------------------|-------------|------------------|
| Annualized Standard Dev | 8.9%        | 13.1%            |
| <b>Fixed Income</b>     | <b>Fund</b> | <b>Benchmark</b> |
| YTM                     | 4.2%        | -                |
| Credit Quality          | -           | -                |
| Average Maturity        | -           | -                |

## Risk Rating

March 31, 2025

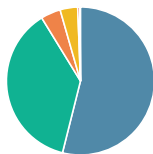
|     |        |      |
|-----|--------|------|
| Low | Medium | High |
|-----|--------|------|

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

## Portfolio Allocations

December 31, 2024

### Asset Allocations



|                        |       |
|------------------------|-------|
| Equity - United States | 53.9% |
| Equity - International | 37.3% |
| Equity - Canada        | 4.3%  |
| Cash & Equivalent      | 3.8%  |
| Bonds - Foreign        | 0.5%  |
| Others                 | 0.1%  |

### Sector Allocations

|                     |              |
|---------------------|--------------|
| <b>Sensitive</b>    | <b>52.9%</b> |
| Technology          | 26.5%        |
| Consumer Services   | 11.0%        |
| Industrial Goods    | 5.1%         |
| Industrial Services | 4.3%         |
| Energy              | 4.0%         |
| Telecommunication   | 2.0%         |
| <b>Defensive</b>    | <b>29.4%</b> |
| Consumer Goods      | 16.2%        |
| Health Care         | 7.5%         |
| Cash & Equivalent   | 3.8%         |
| Utilities           | 1.3%         |
| Fixed Income        | 0.5%         |
| <b>Cyclical</b>     | <b>14.8%</b> |
| Financial Services  | 9.6%         |
| Real Estate         | 2.9%         |
| Basic Material      | 2.3%         |
| <b>Other</b>        | <b>2.9%</b>  |
| Other               | 2.9%         |

### Top Holdings

| Top Holdings                                  | % Assets      |
|---|---------------|
| NVIDIA Corp - Common                          | 3.64%         |
| Fidelity U.S. Money Market Investment Trust O | 3.35%         |
| Microsoft Corp - Common                       | 2.91%         |
| Meta Platforms Inc - Common CI A              | 2.16%         |
| Amazon.com Inc - Common                       | 1.87%         |
| Alphabet Inc - Common CI C                    | 1.43%         |
| Imperial Brands PLC - Common                  | 1.26%         |
| Metro Inc - Common                            | 1.08%         |
| British American Tobacco PLC - Common         | 1.05%         |
| Apple Inc - Common                            | 1.03%         |
| <b>Total percentage of top 10 holdings</b>    | <b>19.78%</b> |
| <b>Total number of holdings</b>               | <b>750</b>    |