

Fidelity ClearPath 2040 Portfolio Series B (FID740)

Benchmark -

Printed on May 8, 2025

Performance Analysis

March 31, 2025

Growth of \$10,000

— Fund
— Benchmark



Trailing Returns %

YTD 1 Mth 3 Mth 6 Mth 1 Yr 3 Yr 5 Yr 10 Yr S. Incep*

Fund	1.2	-2.5	1.2	3.2	11.0	8.0	11.8	6.8	7.0
Benchmark	-	-	-	-	-	-	-	-	-

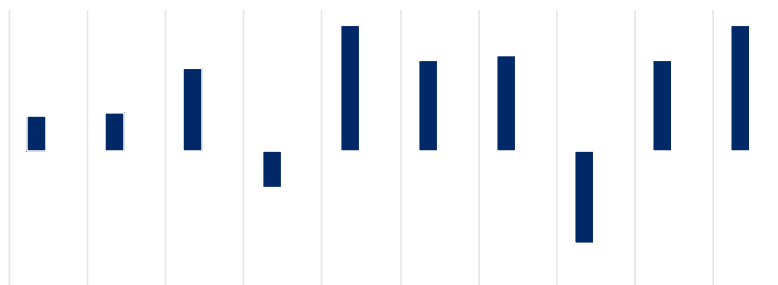
Value Added

- - - - - - - - - -

*Simulated performance since inception on November 3, 2005

Calendar Returns %

■ Fund
■ Benchmark



Calendar Year

2015 2016 2017 2018 2019 2020 2021 2022 2023 2024

Fund	4.8	5.3	11.8	-5.4	17.9	12.8	13.6	-13.3	12.8	17.9
Benchmark	-	-	-	-	-	-	-	-	-	-

Investment Objective

Aims to achieve high total investment return. The Portfolio uses a dynamic asset allocation strategy and invests primarily in underlying funds. These underlying funds generally invest in equity securities, fixed income securities and/or money market instruments. From inception, through to its target date in 2040 and for a period of approximately 20 years thereafter, an increasing proportion of the Portfolio's assets are invested in securities of fixed income funds and money market funds.

Statistics

March 31, 2025

	Fund	Benchmark
Annualized Standard Dev	7.4%	-
Fixed Income	Fund	Benchmark
YTM	4.3%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

March 31, 2025

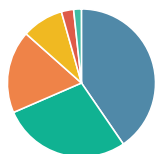
Low	Medium	High
-----	--------	------

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Equity - International	40.4%
Equity - United States	28.1%
Equity - Canada	18.1%
Bonds - Domestic	9.1%
Cash & Equivalent	2.7%
Others	1.7%

Sector Allocations

Sensitive	36.7%
Technology	15.0%
Industrial Goods	7.0%
Consumer Services	6.1%
Industrial Services	4.1%
Energy	3.6%
Telecommunication	0.9%
Defensive	21.8%
Fixed Income	9.3%
Health Care	4.6%
Consumer Goods	3.9%
Cash & Equivalent	2.7%
Utilities	1.2%
Cyclical	21.1%
Financial Services	15.1%
Basic Material	4.3%
Real Estate	1.8%
Other	20.4%
Mutual Fund	18.5%
Other	1.7%
Exchange Traded Fund	0.3%

Top Holdings

Top Holdings	% Assets
Fidelity Emerging Markets Fund Series B	12.10%
Fidelity International Equity M-Asset Base Fd O	10.02%
Fidelity Insights Investment Trust Series O	8.75%
Fidelity Canadian Disciplined Equity Fund Ser O	8.42%
BC Gwth MA Base - Ser O	6.57%
Can Bond MA Base - Ser O	6.10%
Fidelity American Disciplined Equity Fund O	5.78%
Fidelity International Growth Multi-Asset Ba Fd O	5.74%
Intl Val MA Base - Ser O	5.74%
Fidelity True North Fund Series B	5.03%
Total percentage of top 10 holdings	74.25%
Total number of holdings	28

