

# StoneCastle Equity Growth Fund Series A (FIM740)

Benchmark S&P/TSX Smallcap Index TR

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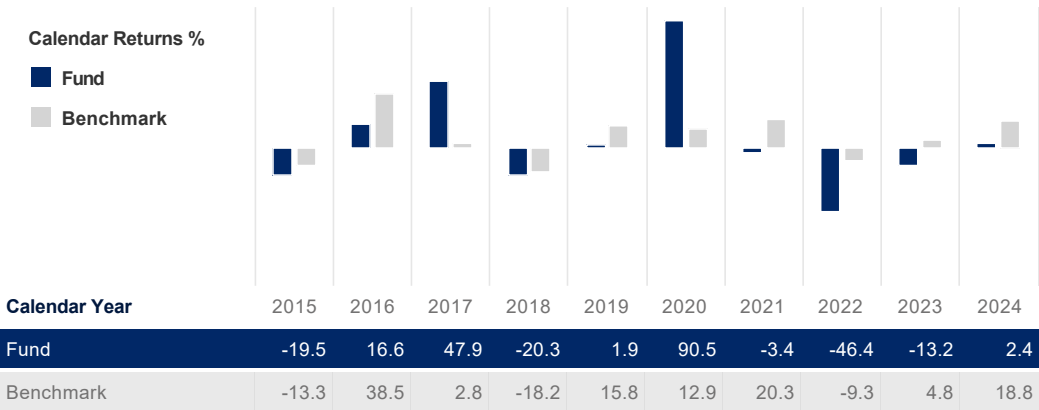
## Performance Analysis

April 30, 2025



| Trailing Returns % | YTD   | 1 Mth | 3 Mth | 6 Mth | 1 Yr  | 3 Yr  | 5 Yr  | 10 Yr | S. Incep* |
|--------------------|-------|-------|-------|-------|-------|-------|-------|-------|-----------|
| Fund               | -17.4 | 2.2   | -18.2 | -20.5 | -17.5 | -21.9 | -3.9  | -2.9  | 2.4       |
| Benchmark          | -1.0  | -1.8  | -1.6  | -1.6  | 8.9   | 3.3   | 14.4  | 5.4   | 4.5       |
| Value Added        | -16.4 | 4.0   | -16.6 | -18.8 | -26.3 | -25.2 | -18.4 | -8.3  | -2.1      |

\*Simulated performance since inception on September 16, 2009



## Investment Objective

The fund seeks to outperform the broad Canadian equity market as measured by the S&P/TSX Composite Index, over a time period longer than 5 years, providing long-term capital appreciation and value by investing primarily in equities of Canadian issuers. To assist in achieving this objective the fund may focus its assets in specific industry sectors and asset classes based on analysis of business cycles, industry sectors and market outlook.

## Statistics

April 30, 2025

|                         | Fund  | Benchmark |
|-------------------------|-------|-----------|
| Annualized Standard Dev | 19.7% | 9.9%      |
| Fixed Income            | Fund  | Benchmark |
| YTM                     | 4.3%  | -         |
| Credit Quality          | -     | -         |
| Average Maturity        | -     | -         |

## Risk Rating

April 30, 2025

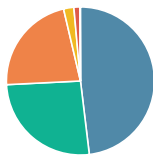
|     |        |      |
|-----|--------|------|
| Low | Medium | High |
|-----|--------|------|

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

## Portfolio Allocations

December 31, 2024

### Asset Allocations



|                        |       |
|------------------------|-------|
| Equity - Canada        | 48.1% |
| Cash & Equivalent      | 26.1% |
| Equity - United States | 22.1% |
| Other                  | 2.2%  |
| Equity - International | 1.4%  |
| Others                 | 0.1%  |

### Sector Allocations

|                      |              |
|----------------------|--------------|
| <b>Defensive</b>     | <b>37.5%</b> |
| Cash & Equivalent    | 26.1%        |
| Health Care          | 5.4%         |
| Consumer Goods       | 3.0%         |
| Utilities            | 2.9%         |
| Fixed Income         | 0.1%         |
| <b>Sensitive</b>     | <b>36.6%</b> |
| Consumer Services    | 11.7%        |
| Technology           | 9.3%         |
| Energy               | 8.1%         |
| Industrial Goods     | 4.7%         |
| Industrial Services  | 2.8%         |
| <b>Cyclical</b>      | <b>23.5%</b> |
| Basic Material       | 18.4%        |
| Financial Services   | 5.1%         |
| <b>Other</b>         | <b>2.4%</b>  |
| Exchange Traded Fund | 2.2%         |
| Other                | 0.2%         |

### Top Holdings

| Top Holdings                               | % Assets      |
|--|---------------|
| United States Dollar                       | 9.21%         |
| Royal Wins Corp - Common                   | 8.14%         |
| Cash and Cash Equivalents                  | 5.15%         |
| Zedcor Inc - Common                        | 4.22%         |
| Kraken Robotics Inc - Common               | 3.76%         |
| Celestica Inc - Common                     | 3.58%         |
| Aecon Group Inc - Common                   | 3.57%         |
| Vitalhub Corp - Common                     | 3.38%         |
| MDA SPACE LIMITED                          | 3.30%         |
| Propel Holdings Inc - Common               | 3.25%         |
| <b>Total percentage of top 10 holdings</b> | <b>47.56%</b> |
| <b>Total number of holdings</b>            | <b>49</b>     |