

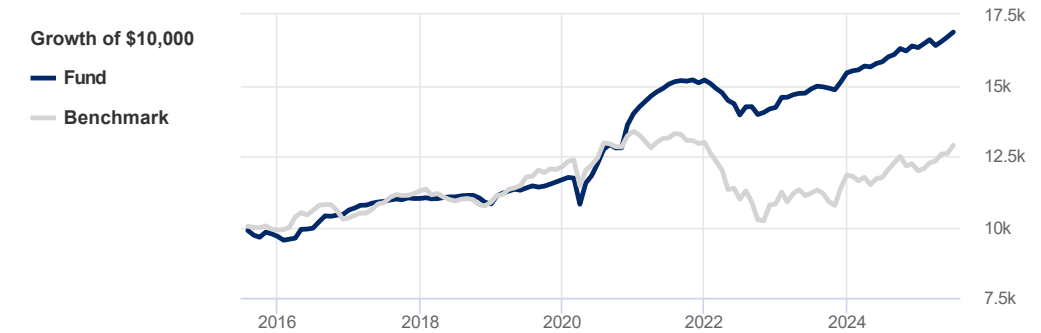
Lysander-Canso U.S. Corporate Value Bond Fund A (LYS808A)

Benchmark ICE BofA Global Corporate Index TR USD

Printed on July 21, 2025

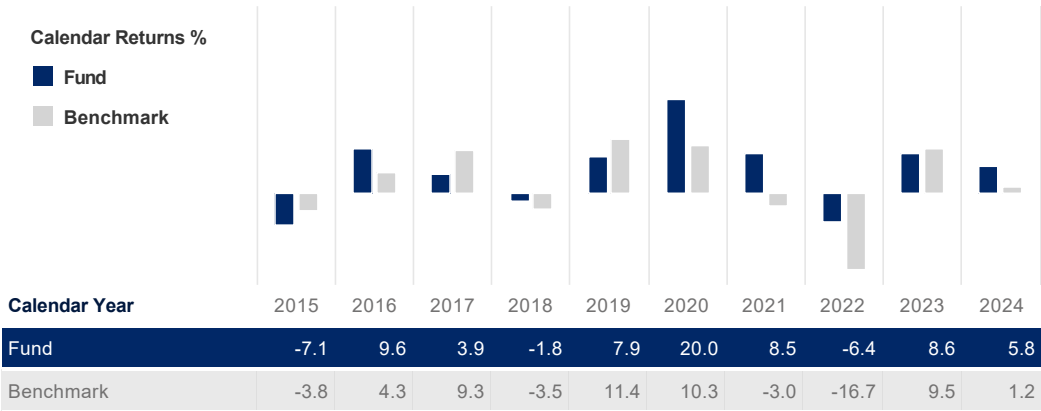
Performance Analysis

June 30, 2025



| Trailing Returns % | YTD | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | S. Incep* |
|--------------------|------|-------|-------|-------|------|------|------|-------|-----------|
| Fund | 3.4 | 1.0 | 2.9 | 3.4 | 6.6 | 6.6 | 6.6 | 5.4 | 4.7 |
| Benchmark | 7.5 | 2.3 | 4.5 | 7.5 | 9.7 | 5.5 | 0.7 | 2.6 | 2.7 |
| Value Added | -4.2 | -1.3 | -1.6 | -4.2 | -3.1 | 1.1 | 5.9 | 2.8 | 2.0 |

*Simulated performance since inception on December 30, 2014



Investment Objective

The Fund's objective is to achieve long term capital growth of returns consisting of income and some capital gains primarily through investments in U.S. debt and money market securities either denominated in U.S. dollars or hedged to U.S. dollars using forward currency contracts. The investment objective of the Fund can only be changed with the approval of a majority of the Unitholders at a meeting called for such purpose.

Statistics

June 30, 2025

| | Fund | Benchmark |
|-------------------------|------|-----------|
| Annualized Standard Dev | 2.8% | 5.7% |
| Fixed Income | Fund | Benchmark |
| YTM | - | - |
| Credit Quality | - | - |
| Average Maturity | - | - |

Risk Rating

June 30, 2025

| Low | Medium | High |
|-----|--------|------|
|-----|--------|------|

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

-

Asset Allocations

Sector Allocations

Top Holdings

| Top Holdings | % Assets |
|-------------------------------------|----------|
| Total percentage of top 10 holdings | - |
| Total number of holdings | - |