

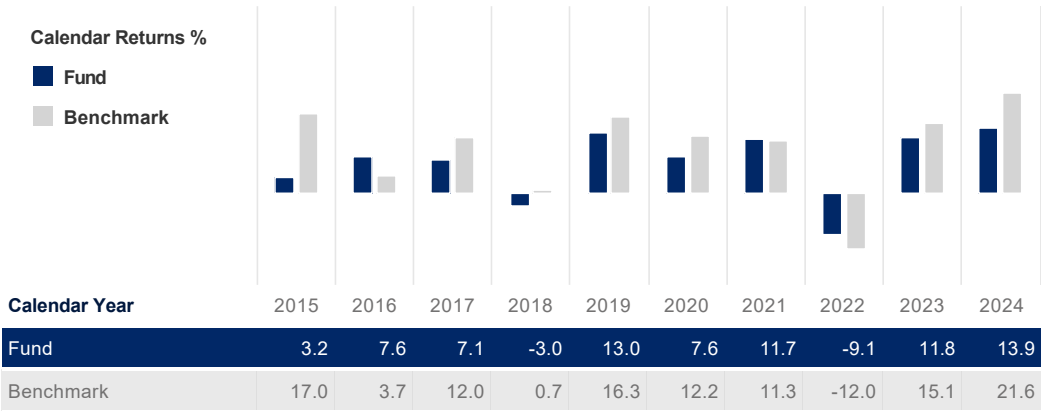
# National Bank Multiple Asset Class Basket Pvt PI O (NBC4006)

Benchmark Fundata Global Balanced - Equity Focus Index

Printed on August 2, 2025

## Performance Analysis

June 30, 2025



## Investment Objective

The MAC Basket Private Pool is seeking LT capital appreciation while minimizing the volatility inherent to traditional asset classes. More specifically, we expect to generate a return similar to that of a traditional portfolio (60% equities and 40% fixed income) with a lower level of volatility.

## Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	7.1%	8.2%
Fixed Income	Fund	Benchmark
YTM	4.0%	-
Credit Quality	-	-
Average Maturity	-	-

## Risk Rating

June 30, 2025

Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

## Portfolio Allocations

June 30, 2025

### Asset Allocations



Bonds - Domestic	29.8%
Equity - Canada	22.5%
Equity - International	20.5%
Equity - United States	20.0%
Bonds - Foreign	4.2%
Others	3.0%

### Sector Allocations

<b>Defensive</b>	<b>45.3%</b>
Fixed Income	34.1%
Consumer Goods	3.6%
Health Care	3.2%
Utilities	2.4%
Cash & Equivalent	2.1%
<b>Sensitive</b>	<b>26.9%</b>
Technology	10.5%
Energy	4.5%
Consumer Services	4.5%
Industrial Goods	3.4%
Industrial Services	2.6%
Telecommunication	1.5%
<b>Cyclical</b>	<b>20.2%</b>
Financial Services	12.1%
Basic Material	6.1%
Real Estate	2.0%
<b>Other</b>	<b>7.6%</b>

### Top Holdings

	% Assets
<b>Top Holdings</b>	
iShares Core Canadian Universe Bond Idx ETF (XBB)	22.27%
BMO S&P/TSX Capped Composite Index ETF (ZCN)	13.21%
iShares Core MSCI EAFE ETF (IEFA)	11.19%
CI MStar Canada Moment Indx ETF (WXM)	6.39%
iShares Core S&P 500 Index ETF (XUS)	6.01%
BMO S&P 500 Index ETF (ZSP)	5.06%
BMO MSCI USA High Quality Index ETF (ZUQ)	4.48%
Invesco S&P 500 Eql Wght ETF (RSP)	4.45%
Schwab amental EM Large Co Index ETF (FNDE)	4.42%
BMO Corporate Bond Index ETF (ZCB)	4.03%
<b>Total percentage of top 10 holdings</b>	<b>81.51%</b>
<b>Total number of holdings</b>	<b>19</b>

Exchange Traded Fund	7.1%
Other	0.5%