

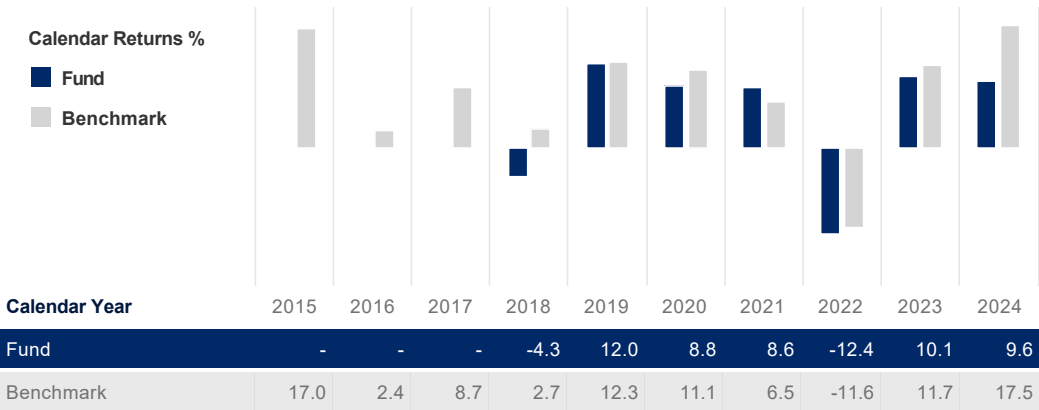
NBI Moderate Portfolio Investor Series (NBC923)

Benchmark Fundata Global Balanced Index

Printed on May 13, 2025

Performance Analysis

April 30, 2025



Investment Objective

The NBI Moderate Portfolio's investment objective is to ensure a high level of current income and long-term capital appreciation. To do this, it invests primarily in a diverse mix of mutual funds (that may include exchange-traded funds ("ETFs")) that are fixed-income funds and equity funds.

Statistics

April 30, 2025

	Fund	Benchmark
Annualized Standard Dev	5.6%	6.4%
Fixed Income	Fund	Benchmark
YTM	4.5%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

April 30, 2025

Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

April 30, 2025

Asset Allocations



Bonds - Domestic	32.7%
Equity - International	17.4%
Equity - United States	16.3%
Equity - Canada	14.4%
Bonds - Foreign	14.1%
Others	5.2%

Sector Allocations

Defensive	57.6%
Fixed Income	48.0%
Cash & Equivalent	3.3%
Health Care	3.2%
Consumer Goods	2.7%
Utilities	0.4%
Sensitive	22.8%
Technology	10.2%
Consumer Services	4.1%
Industrial Services	4.0%
Industrial Goods	2.3%
Energy	1.5%
Telecommunication	0.7%
Cyclical	12.6%
Financial Services	9.0%
Basic Material	1.9%
Real Estate	1.8%
Other	7.0%
Exchange Traded Fund	3.4%
Mutual Fund	3.4%
Other	0.1%

Top Holdings

Top Holdings	% Assets
NBI Sustainable Canadian Bond ETF (NSCB)	12.11%
NBI Bond Fund Investor Series	10.33%
NBI Tactical Asset Allocation Fund Series O	10.03%
NBI U.S. Equity Private Portfolio Series O	8.94%
NBI Corporate Bond Fund Investor Series	8.22%
NBI Unconstrained Fixed Income Fund Adv Ser / DSC	7.08%
NBI Global Tactical Bond Fund Investor Series	6.90%
NBI Diversified Emerging Markets Equity Fund Inv	3.97%
NBI SmartData U.S. Equity Fund Advisor Ser / DSC	3.88%
NBI Sustainable Canadian Equity ETF (NSCE)	3.50%
Total percentage of top 10 holdings	74.96%
Total number of holdings	22

