

NEI Select Balanced RS Portfolio Series A (NWT019)

Benchmark Fundata Global Balanced Index

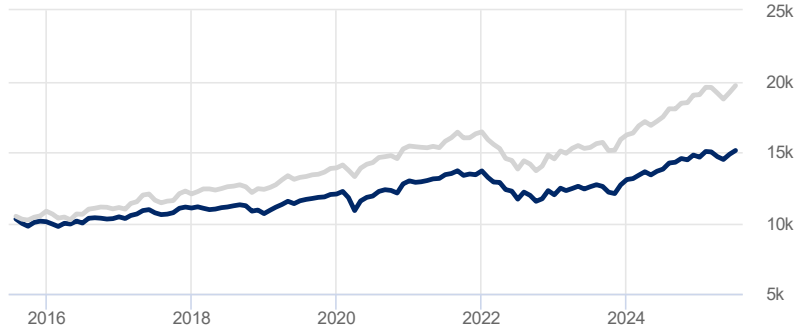
Printed on July 21, 2025

Performance Analysis

June 30, 2025

Growth of \$10,000

— Fund
— Benchmark



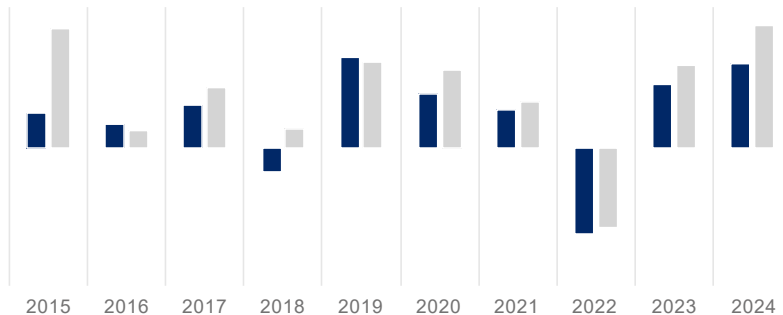
Trailing Returns %

	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	3.2	1.8	3.0	3.2	9.5	9.0	4.9	4.2	5.0
Benchmark	3.4	2.5	2.8	3.4	12.6	12.6	6.7	7.0	5.8
Value Added	-0.1	-0.7	0.2	-0.1	-3.1	-3.6	-1.8	-2.8	-0.9

*Simulated performance since inception on December 14, 2009

Calendar Returns %

■ Fund
■ Benchmark



Calendar Year

Fund	4.9	3.4	6.0	-3.6	13.0	7.7	5.4	-12.3	9.0	12.1
Benchmark	17.0	2.4	8.7	2.7	12.3	11.1	6.5	-11.6	11.7	17.5

Investment Objective

The Fund's investment objective is to provide long-term capital growth and preservation of capital through exposure to foreign and Canadian equity securities and exposure to foreign and Canadian fixed income securities and money market securities. To achieve its objective, the Fund will invest in underlying mutual funds, which may be managed by NEI Investments. The Fund follows a responsible approach to investing, as described on pages 74 to 79 of this prospectus.

Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	6.4%	6.7%
Fixed Income	Fund	Benchmark
YTM	4.7%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

May 31, 2025

Asset Allocations



Equity - International	21.0%
Equity - United States	20.7%
Bonds - Foreign	19.7%
Bonds - Domestic	16.7%
Equity - Canada	15.4%
Others	6.5%

Sector Allocations

Defensive	46.7%
Fixed Income	31.5%
Consumer Goods	4.2%
Health Care	4.1%
Utilities	3.5%
Cash & Equivalent	3.4%
Sensitive	23.2%
Technology	9.8%
Consumer Services	4.1%
Industrial Services	3.8%
Industrial Goods	2.1%
Energy	1.9%
Telecommunication	1.6%
Other	18.5%
Mutual Fund	18.5%
Cyclical	11.6%
Financial Services	8.3%
Basic Material	2.1%
Real Estate	1.2%

Top Holdings

Top Holdings	% Assets
NEI Global Total Return Bond Fund Series I	17.36%
NEI U.S. Equity RS Fund Series I	14.00%
NEI Canadian Bond Fund Series I	12.52%
NEI Canadian Equity RS Fund Series I	7.47%
NEI Global Equity RS Fund Series I	6.66%
NEI Global Dividend RS Fund Series I	4.67%
NEI Global High Yield Bond Fund Series I	4.66%
NEI Canadian Small Cap Equity RS Fund Series I	4.24%
NEI ESG Canadian Enhanced Index Fund I	3.80%
Invesco S&P Intl Developed ESG Index ETF (IICE)	3.72%
Total percentage of top 10 holdings	79.10%
Total number of holdings	22