

Investment Objective

The Fund's investment objectives are to generate some income while providing capital growth over the long-term primarily by investing directly or indirectly in fixed income and equity securities. To achieve its objectives, the Fund will invest in underlying mutual funds, which may be managed by NEI Investments. The Fund follows a responsible approach to investing, as described on pages 74 to 79 of this prospectus.

Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	5.0%	5.0%
Fixed Income	Fund	Benchmark
YTM	4.3%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

Low

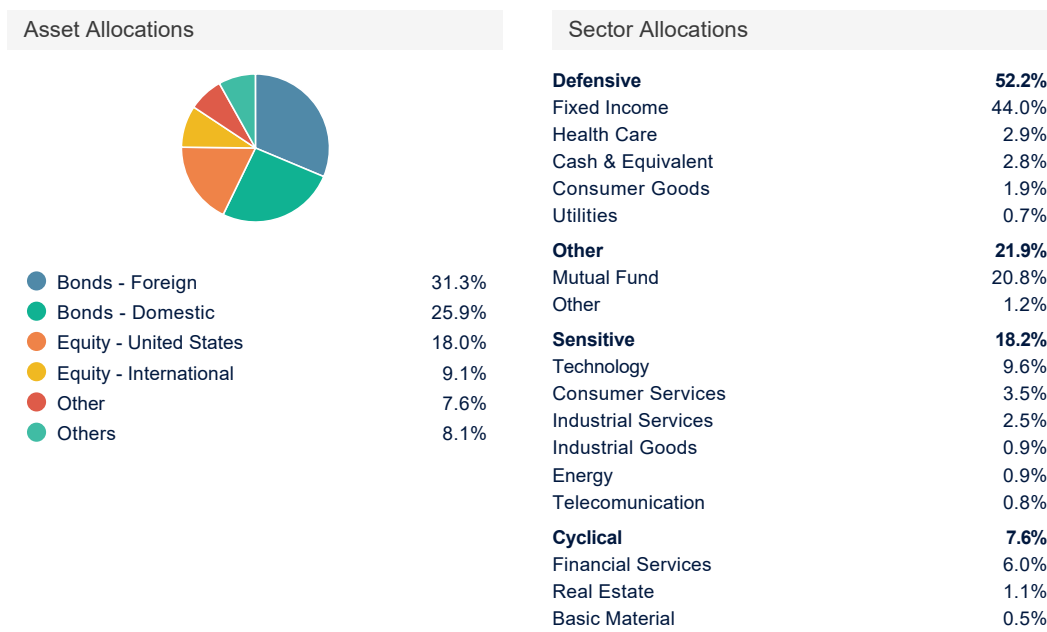
Medium

High

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

May 31, 2025



Top Holdings

Top Holdings	% Assets
NEI Fixed Income Pool Series I	20.40%
NEI Global Equity Pool Series I	18.78%
NEI Global Total Return Bond Fund Series I	17.61%
NEI Global Impact Bond Fund I	13.37%
NEI Managed Asset Allocation Pool I	11.86%
NEI Long Short Equity Fund Series I	7.39%
NEI Canadian Equity Pool Series I	4.33%
NEI Global Dividend RS Fund Series I	2.86%
NEI Global High Yield Bond Fund Series I	1.74%
SPDR Gold Shares ETF (GLD)	1.12%
Total percentage of top 10 holdings	99.46%
Total number of holdings	13