

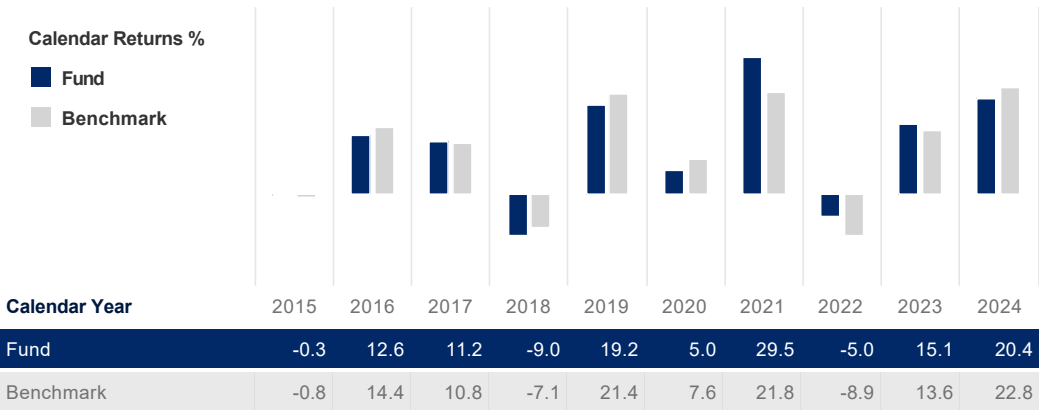
RBC North American Value Fund Series A(RBF554)

Benchmark Funddata Canadian Focused Equity Index

Printed on August 7, 2025

Performance Analysis

June 30, 2025



Investment Objective

The objective of the fund is to provide long-term capital growth. The fund invests primarily in equity securities of Canadian and/or U.S. companies priced below their true value and offering long-term opportunities for growth.

Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	10.0%	10.1%
Fixed Income	Fund	Benchmark
YTM	2.7%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

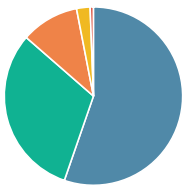
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Equity - Canada	55.3%
Equity - United States	31.1%
Cash & Equivalent	10.5%
Income Unit Trust	2.5%
Equity - International	0.6%

Sector Allocations

Cyclical	42.5%
Financial Services	30.9%
Basic Material	8.1%
Real Estate	3.6%
Sensitive	37.1%
Energy	12.4%
Technology	11.2%
Consumer Services	5.7%
Industrial Services	5.4%
Telecommunication	1.3%
Industrial Goods	1.0%
Defensive	20.5%
Cash & Equivalent	10.5%
Health Care	3.5%
Utilities	3.4%
Consumer Goods	3.1%

Top Holdings

Top Holdings	% Assets
Toronto-Dominion Bank - Common	4.45%
Royal Bank of Canada - Common	4.26%
Brookfield Corp - Common Cl A	2.56%
Apple Inc - Common	2.54%
Microsoft Corp - Common	2.54%
Manulife Financial Corp - Common	2.05%
Enbridge Inc - Common	2.05%
Berkshire Hathaway Inc - Common Cl B	2.02%
Power Corp of Canada - Common	2.02%
George Weston Ltd - Common	1.82%
Total percentage of top 10 holdings	26.31%
Total number of holdings	149