

RBC Multi-Strategy Alpha Fund A (RBF9012A)

Benchmark S&P/TSX Composite Index TR

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Performance Analysis

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Growth of \$10,000

— Fund
— Benchmark

Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	-	-	-	-	-	-	-	-	-
Benchmark	7.0	5.6	3.9	3.5	21.0	11.5	14.9	9.0	9.6
Value Added	-	-	-	-	-	-	-	-	-

*Simulated performance since inception on April 30, 2014

Calendar Returns %

■ Fund
■ Benchmark

Calendar Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	-	-	-	-	-	-	-	-	-	-
Benchmark	-8.3	21.1	9.1	-8.9	22.9	5.6	25.1	-5.8	11.8	21.7

Investment Objective

The fundamental investment objective of the Fund is to generate long-term capital appreciation while seeking to minimize corresponding levels of risk, volatility and correlation to traditional asset classes, by investing primarily in investment funds or segregated portfolios managed by RBC GAM and its affiliates that use hedge fund, absolute return and other alternative investment strategies.

Statistics

	Fund	Benchmark
Annualized Standard Dev	-	11.1%
Fixed Income	Fund	Benchmark
YTM	4.1%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

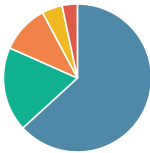
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Other	63.4%
Bonds - Foreign	18.5%
Cash & Equivalent	10.6%
Equity - International	4.5%
Bonds - Domestic	3.3%
Others	-0.2%

Sector Allocations

Other	67.3%
Mutual Fund	67.3%
Defensive	32.2%
Fixed Income	21.9%
Cash & Equivalent	10.6%
Utilities	0.2%
Health Care	-0.1%
Consumer Goods	-0.4%
Sensitive	0.7%
Technology	0.9%
Telecommunication	0.4%
Consumer Services	0.0%
Industrial Services	-0.2%
Industrial Goods	-0.2%
Energy	-0.3%
Cyclical	-0.2%
Financial Services	0.5%
Basic Material	-0.2%
Real Estate	-0.5%

Top Holdings

Top Holdings	% Assets
PH&N Absolute Return Fund Series A	28.70%
The Global Credit Alpha Long Short Fund Nv	24.83%
The Event Driven Credit Fund	9.77%
BlueBay High Yield Asset-Backed Credit Fund (Canada)	9.50%
PH&N Institutional Short Term Income Fund Series O	9.17%
Bluebay Global Sovereign Opportunity Fund	8.98%
RBC Qube Market Neutral World Equity Fund C\$ Hgd N	7.24%
PH&N High Yield Mortgage Fund O	4.65%
PH&N Long/Short Canadian Equity Fund O	4.00%
The Global Credit Alpha Long Short Fund NV - Eq	-
Total percentage of top 10 holdings	106.84%
Total number of holdings	11