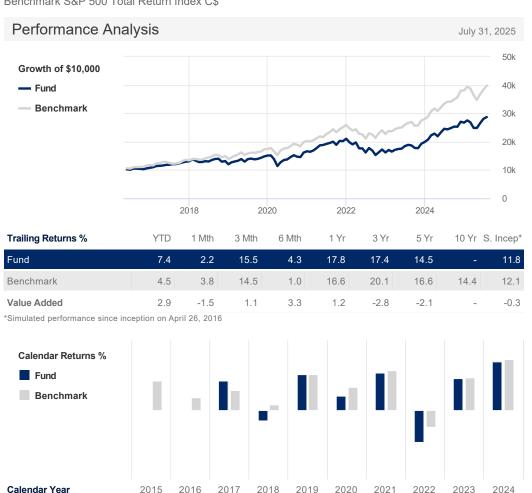
## TD U.S. Equity Focused Currency Neutral Fd D (TDB3103)

Benchmark S&P 500 Total Return Index C\$



## Investment Objective

The fundamental investment objective is to achieve rates of total return that, over the longer term, exceed those of a broad market index, net of withholding tax, by investing primarily in large-capitalization U.S. stocks. The Fund also seeks to eliminate substantially the Fund's foreign currency exposure.

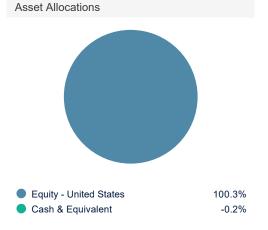
Statistics		J	July 31, 2025	
		Fund	Benchmark	
Annualized Standar	d Dev	14.4%	13.6%	
Fixed Income		Fund	Benchmark	
YTM		-	-	
Credit Quality		-	-	
Average Maturity		-	-	
Risk Rating		J	uly 31, 2025	
Low	Medium		High	
The chart above shows the volatility level of the fund				

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

## Portfolio Allocations

Fund

Benchmark



2015

20.8

2016

8.7

2017

21.1

13.8

2018

-7.9

4 0

2019

25.7

25.2

2020

9.9

16.1

2021

26.6

28.2

2022

-23.0

-12.5

2023

22.9

23.3

2024

34.3

36.0

Sector Allocations	
Sensitive	74.9%
Technology	43.5%
Consumer Services	19.1%
Industrial Goods	7.7%
Energy	2.8%
Telecomunication	1.8%
Cyclical	16.5%
Financial Services	14.8%
Real Estate	1.7%
Real Estate  Defensive	1.7% <b>8.7%</b>
Defensive	8.7%
<b>Defensive</b> Health Care	<b>8.7%</b> 6.8%

Top Holdings	
Top Holdings	% Asset
Apple Inc - Common	10.049
NVIDIA Corp - Common	8.90%
Microsoft Corp - Common	7.989
Amazon.com Inc - Common	6.979
Meta Platforms Inc - Common Cl A	5.989
Broadcom Inc - Common	4.579
JPMorgan Chase & Co - Common	3.819
Netflix Inc - Common	3.329
Alphabet Inc - Common CI C	3.129
Visa Inc - Common Cl A	2.999
Total percentage of top 10 holdings	57.689
Total number of holdings	3

December 31, 2024