

TD Balanced Growth Fund - D Series (TDB3533)

Benchmark Fundata Canadian Balanced - Equity Focus Index

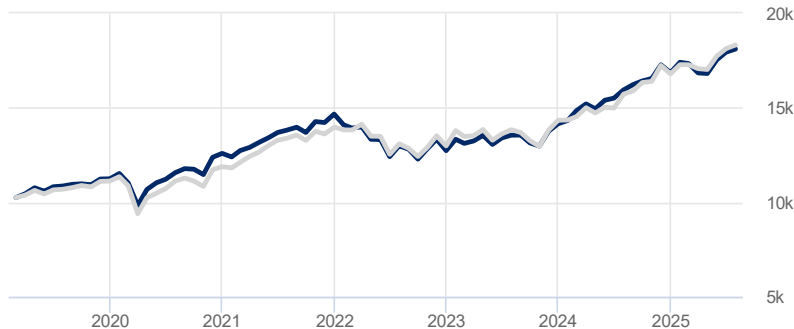
Printed on August 28, 2025

Performance Analysis

July 31, 2025

Growth of \$10,000

— Fund
— Benchmark



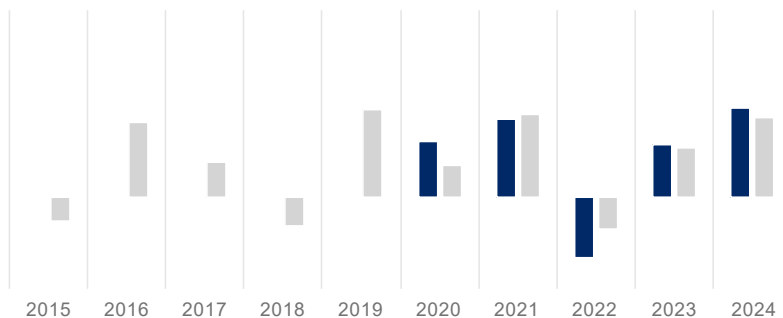
Trailing Returns %

	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	7.4	0.9	7.7	4.0	13.6	11.7	9.4	-	9.9
Benchmark	9.1	1.1	7.6	6.0	16.5	11.9	10.5	7.9	7.5
Value Added	-1.7	-0.2	0.1	-2.0	-3.0	-0.1	-1.1	-	2.4

*Simulated performance since inception on January 15, 2019

Calendar Returns %

■ Fund
■ Benchmark



Calendar Year

Fund	-	-	-	-	-	12.0	16.5	-13.2	11.2	19.1
Benchmark	-5.4	16.0	7.5	-6.3	18.8	6.9	17.6	-7.1	10.5	17.1

Investment Objective

The fundamental investment objective is to seek to provide capital growth and income by investing primarily in equity and fixed income securities of issuers in Canada. The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Statistics

July 31, 2025

	Fund	Benchmark
Annualized Standard Dev	8.1%	7.8%
Fixed Income	Fund	Benchmark
YTM	4.3%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

July 31, 2025

Low	Medium	High
-----	--------	------

The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Equity - Canada	45.3%
Bonds - Domestic	22.3%
Equity - United States	19.3%
Equity - International	8.5%
Bonds - Foreign	3.7%
Others	0.9%

Sector Allocations

Sensitive	36.7%
Technology	11.4%
Consumer Services	9.7%
Energy	7.6%
Industrial Goods	4.5%
Industrial Services	3.3%
Telecommunication	0.3%
Defensive	32.5%
Fixed Income	26.1%
Utilities	2.7%
Consumer Goods	2.0%
Cash & Equivalent	0.9%
Health Care	0.8%
Cyclical	30.9%
Financial Services	21.4%
Basic Material	7.4%
Real Estate	2.1%

Top Holdings

Top Holdings	% Assets
Royal Bank of Canada - Common	6.05%
Shopify Inc - Common CI A	3.85%
Brookfield Asset Management Ltd - Common CI A	3.19%
Canadian Natural Resources Ltd - Common	3.16%
Canadian Pacific Kansas City Ltd - Common	2.86%
National Bank of Canada - Common	2.76%
Suncor Energy Inc - Common	2.75%
Imperial Oil Ltd - Common	2.56%
Thomson Reuters Corp - Common	2.45%
Intact Financial Corp - Common	2.42%
Total percentage of top 10 holdings	32.05%
Total number of holdings	541