

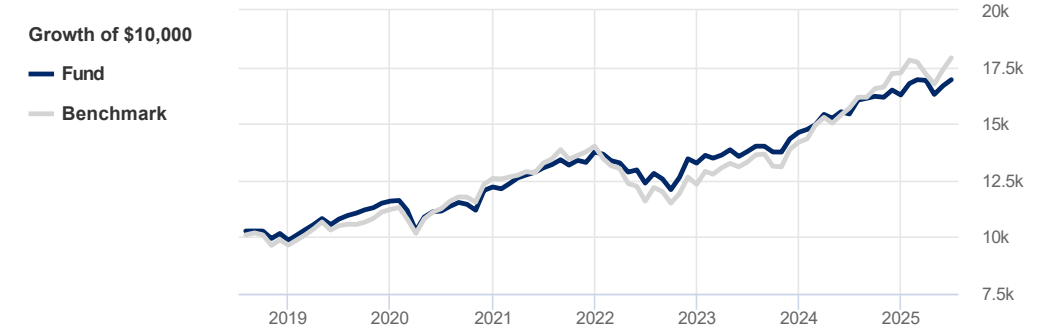
Vanguard Global Balanced Fund Series F (VIC100)

Benchmark Funddata Global Balanced - Equity Focus Index

Printed on July 19, 2025

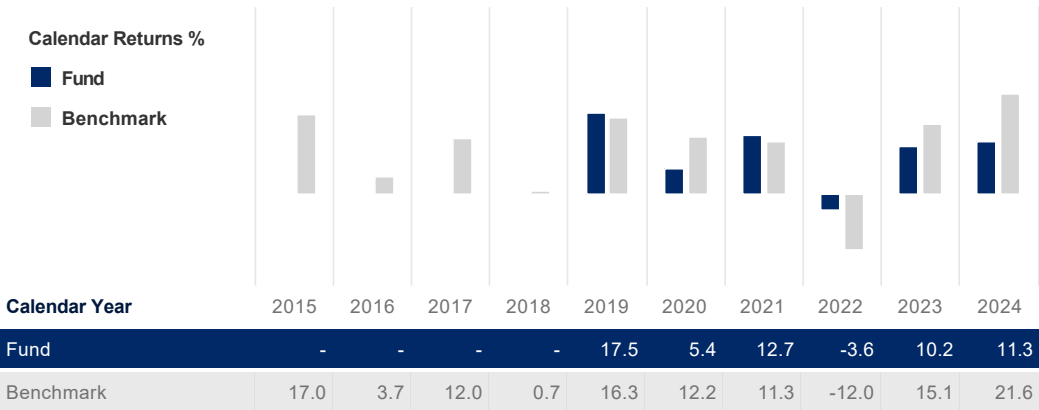
Performance Analysis

June 30, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
Fund	4.2	1.6	0.2	4.2	9.8	11.0	8.7	-	7.5
Benchmark	3.9	3.0	4.2	3.9	14.1	15.6	9.7	8.8	6.6
Value Added	0.3	-1.4	-4.0	0.3	-4.3	-4.6	-1.0	-	1.0

*Simulated performance since inception on June 20, 2018



Investment Objective

The Fund seeks to provide long-term capital growth together with some current income by investing primarily in a combination of equity and fixed income securities of issuers located anywhere in the world.

Statistics

June 30, 2025

	Fund	Benchmark
Annualized Standard Dev	7.1%	8.2%
Fixed Income	Fund	Benchmark
YTM	4.3%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

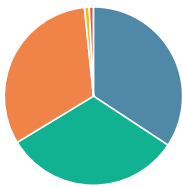
Low	Medium	High
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The chart above shows the volatility level of the fund (based on standard deviation of the fund's total returns since inception).

Portfolio Allocations

March 31, 2025

Asset Allocations



Equity - United States	34.3%
Equity - International	32.1%
Bonds - Foreign	32.1%
Bonds - Domestic	0.9%
Cash & Equivalent	0.8%

Sector Allocations

Defensive	58.5%
Fixed Income	32.9%
Health Care	11.2%
Consumer Goods	10.0%
Utilities	3.7%
Cash & Equivalent	0.8%
Sensitive	24.8%
Technology	9.6%
Industrial Goods	7.1%
Energy	4.7%
Industrial Services	1.4%
Consumer Services	1.4%
Telecommunication	0.7%
Cyclical	16.7%
Financial Services	13.2%
Real Estate	1.9%
Basic Material	1.6%

Top Holdings

Top Holdings	% Assets
Johnson & Johnson - Common	1.65%
TotalEnergies SE - Common	1.46%
Duke Energy Corp - Common	1.41%
BAE Systems PLC - Common	1.40%
Novartis AG - Common CI N	1.39%
Accenture PLC - Common CI A	1.39%
Unilever PLC - Common	1.32%
Cisco Systems Inc - Common	1.28%
Gilead Sciences Inc - Common	1.26%
JPMorgan Chase & Co - Common	1.24%
Total percentage of top 10 holdings	13.80%
Total number of holdings	526