

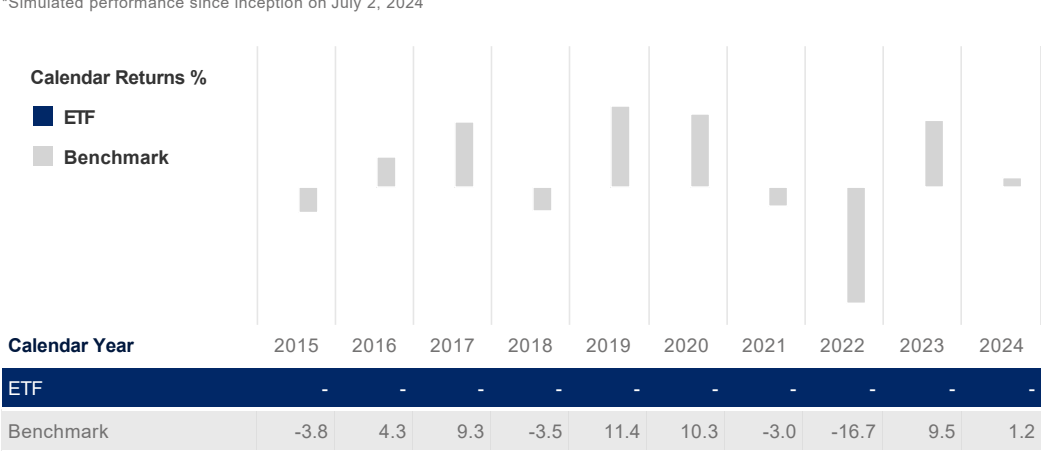
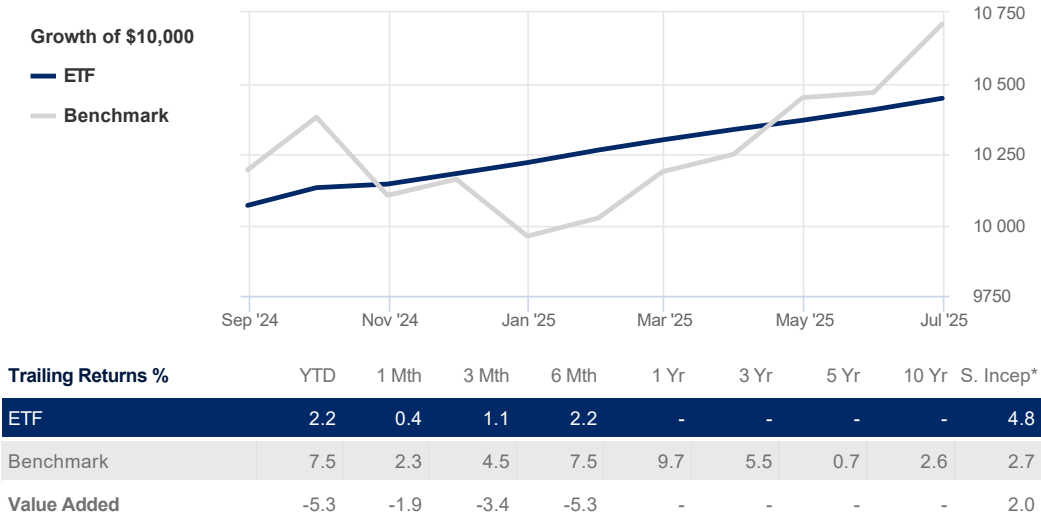
CIBC 2025 US Investment Grade Bond Fund ETF (NEOE:CTUC.U)

Benchmark ICE BofA Global Corporate Index TR USD

Printed on July 17, 2025

Performance Analysis

June 30, 2025



Investment Objective

To provide income over a predetermined time period by investing in a portfolio consisting primarily of US dollar-denominated bonds with an effective maturity in 2025. The Fund will terminate on or about November 30, 2025, or such earlier date upon not less than 60 days' notice to unitholders November 30, 2025.

Statistics

June 30, 2025

	ETF	Benchmark
Annualized Standard Dev	-	5.7%
Fixed Income	ETF	Benchmark
YTM	4.8%	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

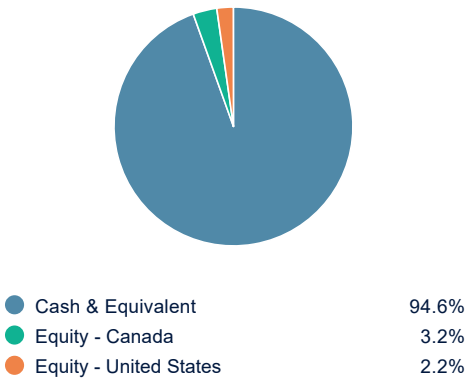
Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Portfolio Allocations

February 28, 2025

Asset Allocations



Sector Allocations

Defensive	94.6%
Cash & Equivalent	94.6%
Cyclical	5.5%
Financial Services	5.5%

Top Holdings

Top Holdings	% Assets
McKesson Corp 0.90% 03-Nov-2025	4.36%
Caterpillar Financ'l Svcs Corp 0.80% 13-Nov-2025	4.23%
NiSource Inc 0.95% 15-Jul-2025	4.20%
American Tower Corp 1.30% 15-Aug-2025	4.20%
Penske Truck Leasing Co LP 1.20% 15-Oct-2025	4.15%
Waste Management Inc 0.75% 15-Oct-2025	3.91%
Apple Inc 0.55% 20-Jul-2025	3.88%
Glencore Funding LLC 1.63% 01-Aug-2025	3.76%
Bunge Ltd Finance Corp 1.63% 17-Jul-2025	3.72%
Toronto-Dominion Bank - Pfd	3.61%
Total percentage of top 10 holdings	40.02%
Total number of holdings	39