

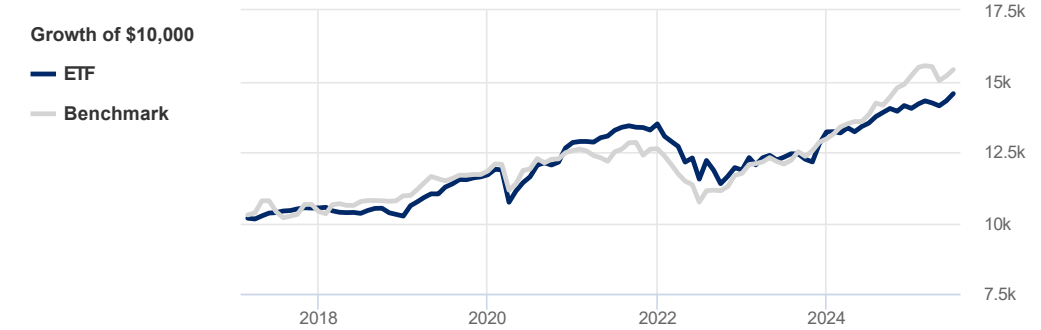
# Dynamic Active Crossover Bond ETF (XTSE:DXO)

Benchmark ICE BofA Global High Yield Index TR CAD

Printed on August 3, 2025

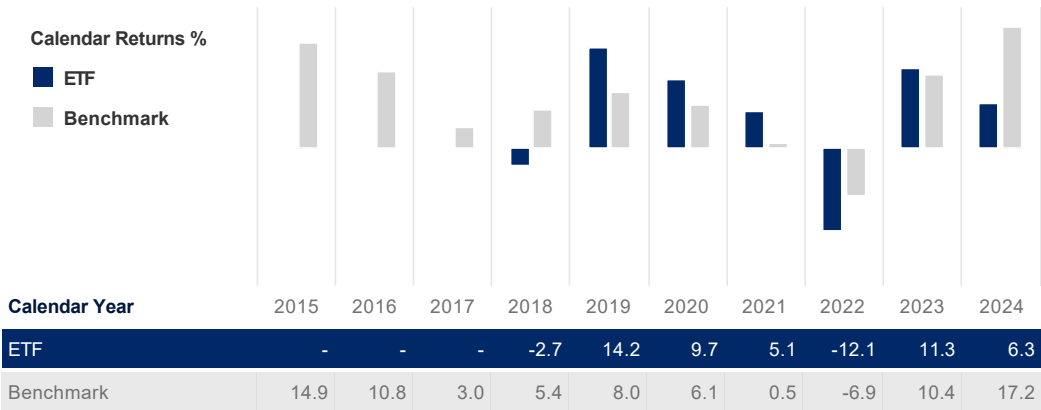
## Performance Analysis

June 30, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
ETF	3.7	1.8	2.3	3.7	7.7	8.0	4.6	-	4.6
Benchmark	1.4	1.5	-0.7	1.4	11.5	12.8	5.3	5.9	5.9
Value Added	2.3	0.3	3.0	2.3	-3.8	-4.8	-0.7	-	-1.3

\*Simulated performance since inception on January 20, 2017



## Investment Objective

DXO seeks to provide interest income and the potential for some long-term capital growth by investing primarily in North American fixed income corporate securities that are rated close to the line dividing investment grade and high-yield credit. Exposure to these types of fixed income securities will be obtained by investing primarily in Dynamic Active Crossover Bond Fund (the "Dynamic ACB Fund").

## Statistics

June 30, 2025

	ETF	Benchmark
Annualized Standard Dev	3.4%	5.7%
Fixed Income	ETF	Benchmark
YTM	6.4%	-
Credit Quality	-	-
Average Maturity	-	-

## Risk Rating

June 30, 2025

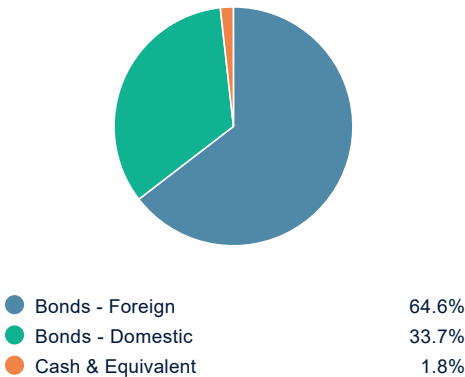
Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

## Portfolio Allocations

December 31, 2024

### Asset Allocations



### Sector Allocations

Defensive	100.0%
Fixed Income	98.3%
Cash & Equivalent	1.7%

### Top Holdings

Top Holdings	% Assets
Cash and Cash Equivalents	7.64%
United States Treasury 3.88% 15-Aug-2034	6.41%
Wolf Midstream Canada LP 6.40% 18-Jul-2029	3.87%
Nuvista Energy Ltd 7.88% 23-Jul-2026	3.80%
Secure Energy Services Inc 6.75% 22-Mar-2029	2.72%
NOVA Chemicals Corp 8.50% 15-Nov-2025	2.55%
Ford Motor Credit Co LLC 4.00% 13-Aug-2030	2.49%
Capital Power Corp 8.13% 05-Jun-2054	2.33%
Hess Midstream Operations LP 5.50% 15-Oct-2030	2.16%
Atkinsrealis Group Inc 5.70% 26-Mar-2029	2.12%
Total percentage of top 10 holdings	36.09%
Total number of holdings	104