

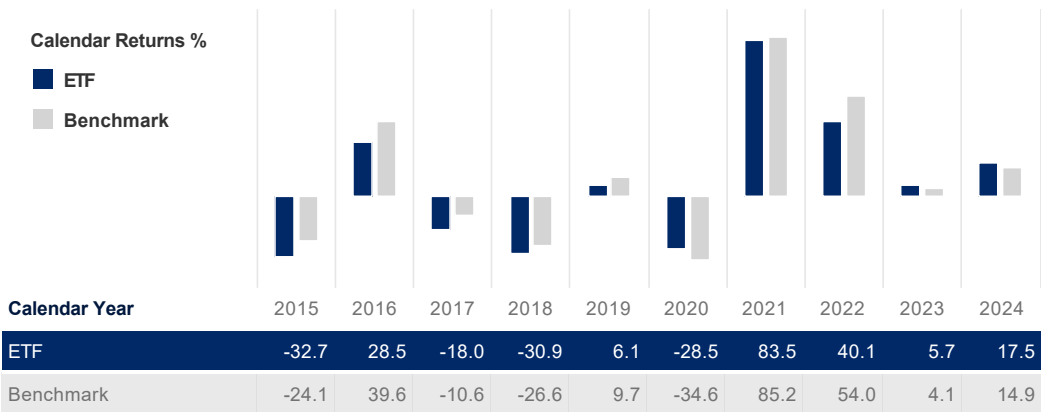
Global X Canadian Oil and Gas Equity Covered Call ETF (XTSE:ENCC)

Benchmark S&P/TSX CPD Energy Index TR

Printed on July 16, 2025

Performance Analysis

June 30, 2025



Investment Objective

The investment objective of the ETF seeks to provide, to the extent possible and net of expenses: (a) exposure to the performance of an index of Canadian companies that are involved in the crude oil and natural gas industry (currently, the Solactive Equal Weight Canada Oil & Gas Index); and (b) monthly distributions of dividend and call option income. To mitigate downside risk and generate income, the ETF will employ a dynamic covered call option writing program.

Statistics

June 30, 2025

	ETF	Benchmark
Annualized Standard Dev	14.1%	19.8%
Fixed Income	ETF	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

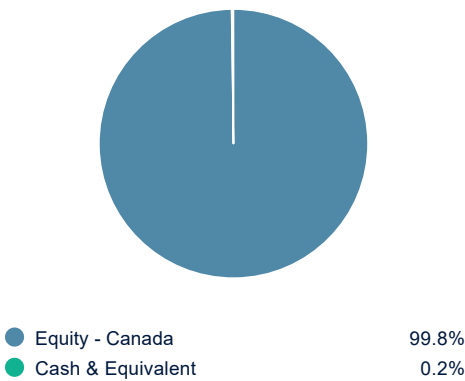
Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Portfolio Allocations

December 31, 2024

Asset Allocations



Sector Allocations

Sensitive	100.4%
Energy	100.4%
Defensive	0.2%
Cash & Equivalent	0.2%
Other	-0.6%
Other	-0.6%

Top Holdings

Top Holdings	% Assets
GLOBAL X EQUAL WEIGHT CANADIAN OIL & GAS INDEX ETF	39.58%
ARC Resources Ltd - Common	5.88%
Tourmaline Oil Corp - Common	5.84%
Enbridge Inc - Common	5.72%
TC Energy Corp - Common	5.56%
Keyera Corp - Common	5.56%
Suncor Energy Inc - Common	5.37%
Canadian Natural Resources Ltd - Common	5.37%
Imperial Oil Ltd - Common	5.14%
Cenovus Energy Inc - Common	5.13%
Total percentage of top 10 holdings	89.15%
Total number of holdings	62