

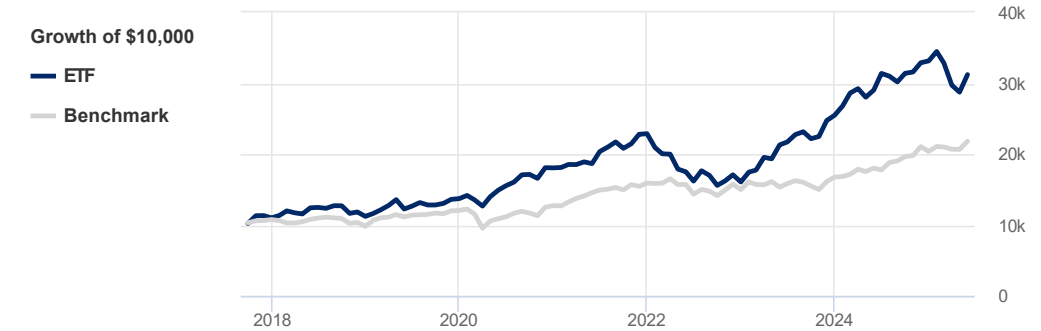
CI First Asset Tech Giants Covered Call ETF (Unhedged) (XTSE:TXF.B)

Benchmark S&P/TSX Composite Index TR

Printed on July 4, 2025

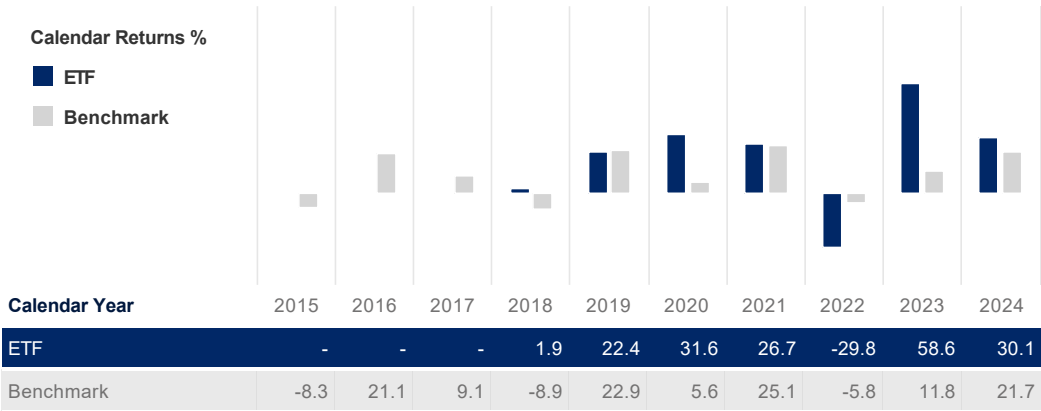
Performance Analysis

May 31, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
ETF	-5.8	8.6	-5.0	-5.1	7.6	21.3	15.9	-	16.0
Benchmark	7.0	5.6	3.9	3.5	21.0	11.5	14.9	9.0	9.6
Value Added	-12.9	3.1	-8.9	-8.6	-13.5	9.7	1.0	-	6.4

*Simulated performance since inception on August 29, 2017



Investment Objective

TXF's investment objective is to provide Unitholders, through an actively managed portfolio, with (i) quarterly cash distributions, (ii) the opportunity for capital appreciation by investing on an equal weight basis in a portfolio of equity securities of at least the 25 largest technology companies measured by market capitalization listed on a North American stock exchange, and (iii) lower overall volatility of returns on the portfolio with covered calls.

Statistics

May 31, 2025

	ETF	Benchmark
Annualized Standard Dev	18.6%	11.1%
Fixed Income	ETF	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

May 31, 2025

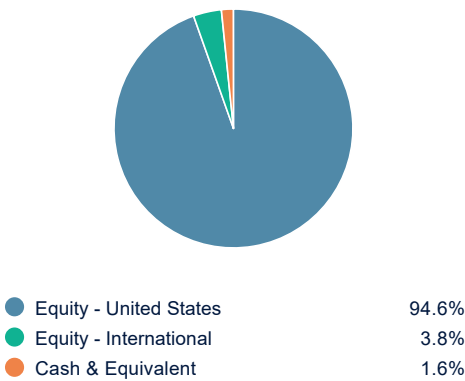
Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Portfolio Allocations

May 31, 2025

Asset Allocations



Sector Allocations

Sensitive	98.5%
Technology	95.1%
Telecommunication	3.4%
Defensive	1.6%
Cash & Equivalent	1.6%
Other	-0.1%
Mutual Fund	0.0%
Other	-0.1%

Top Holdings

Top Holdings	% Assets
Palantir Technologies Inc - Common CI A	5.27%
Aplovin Corp - Common CI A	4.69%
Broadcom Inc - Common	4.55%
ServiceNow Inc - Common	4.50%
Intuit Inc - Common	4.49%
NVIDIA Corp - Common	4.18%
Microsoft Corp - Common	4.16%
Meta Platforms Inc - Common CI A	4.00%
Oracle Corp - Common	3.91%
Adobe Inc - Common	3.88%
Total percentage of top 10 holdings	43.63%
Total number of holdings	31