

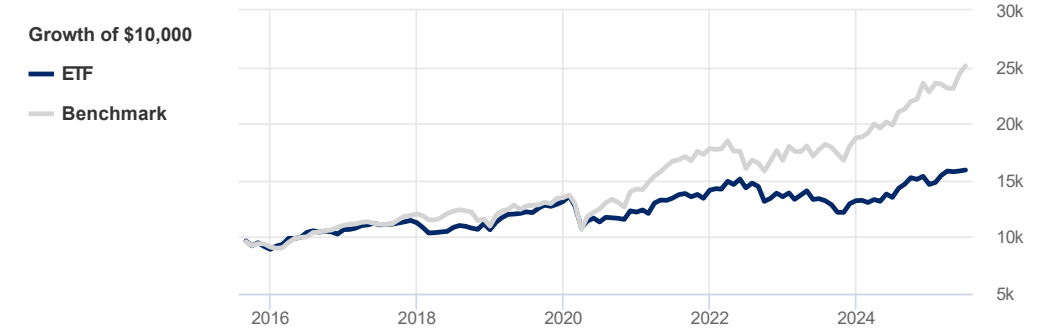
BMO Covered Call Utilities ETF (XTSE:ZWU)

Benchmark S&P/TSX Composite Index TR

Printed on August 2, 2025

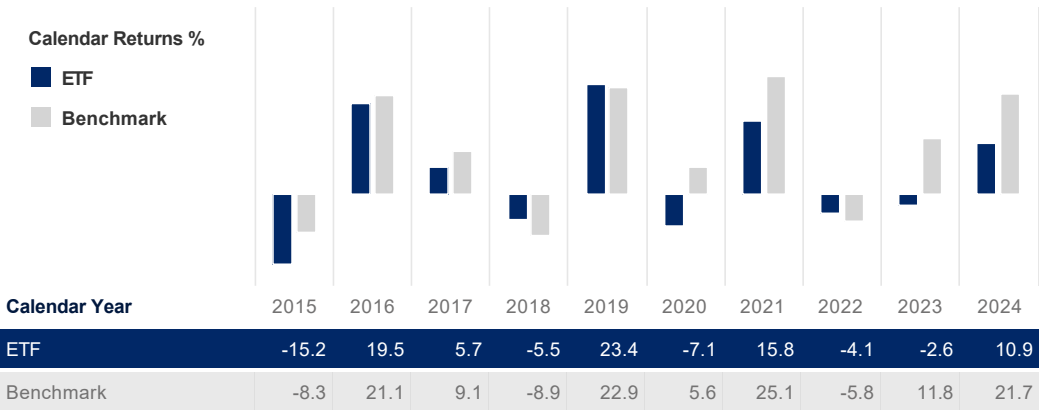
Performance Analysis

June 30, 2025



Trailing Returns %	YTD	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	S. Incep*
ETF	8.7	0.5	0.6	8.7	17.9	3.5	7.0	4.7	4.9
Benchmark	10.2	2.9	8.5	10.2	26.4	16.1	15.0	9.6	9.6
Value Added	-1.5	-2.4	-8.0	-1.5	-8.5	-12.6	-8.0	-4.9	-4.8

*Simulated performance since inception on October 20, 2011



Investment Objective

BMO Covered Call Utilities ETF has been designed to provide exposure to an equal weight portfolio of utilities, telecoms and pipeline companies, while earning call option premiums.

Statistics

June 30, 2025

	ETF	Benchmark
Annualized Standard Dev	9.6%	10.6%
Fixed Income	ETF	Benchmark
YTM	-	-
Credit Quality	-	-
Average Maturity	-	-

Risk Rating

June 30, 2025

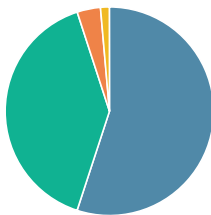
Low	Low to Medium	Medium	Medium to High	High
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The chart above shows the volatility level of the ETF (based on standard deviation of the ETF's total returns since inception).

Portfolio Allocations

June 30, 2025

Asset Allocations



Equity - Canada	55.1%
Equity - United States	40.0%
Income Unit Trust	3.6%
Cash & Equivalent	1.4%

Sector Allocations

Defensive	53.7%
Utilities	52.3%
Cash & Equivalent	1.4%
Sensitive	46.5%
Telecommunication	22.0%
Energy	21.3%
Industrial Goods	3.3%
Other	-0.2%
Other	-0.2%

Top Holdings

Top Holdings	% Assets
Emera Inc - Common	5.21%
BMO Equal Weight Utilities Index ETF (ZUT)	5.15%
Fortis Inc - Common	5.03%
Hydro One Ltd - Common	5.03%
AT&T Inc - Common	4.93%
Enbridge Inc - Common	4.83%
TC Energy Corp - Common	4.77%
Verizon Communications Inc - Common	4.75%
Telus Corp - Common	4.26%
Rogers Communications Inc - Common Cl B	4.23%
Total percentage of top 10 holdings	48.19%
Total number of holdings	89